

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Park Hose and Gaskets Limited

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for the Year Ended 31 December 2012

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Park Hose and Gaskets Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

P Fletcher
M C Wood

SECRETARY:

M C Wood

REGISTERED OFFICE:

11 Cranford Court
Hardwick Grange
Woolston
Warrington
Cheshire
WA1 4RX

REGISTERED NUMBER:

04588421 (England and Wales)

ACCOUNTANTS:

Lucas Reis Limited
Landmark House
Station Rd
Cheadle Hulme
Cheshire
SK8 7BS

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		21,698		22,116
CURRENT ASSETS					
Stocks		39,675		29,881	
Debtors	3	164,408		143,348	
Cash at bank		131,383		133,614	
		<u>335,466</u>		<u>306,843</u>	
CREDITORS					
Amounts falling due within one year		<u>161,783</u>		<u>155,072</u>	
NET CURRENT ASSETS			<u>173,683</u>		<u>151,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			195,381		173,887
PROVISIONS FOR LIABILITIES			<u>128</u>		<u>3,833</u>
NET ASSETS			<u><u>195,253</u></u>		<u><u>170,054</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>195,153</u>		<u>169,954</u>
SHAREHOLDERS' FUNDS			<u><u>195,253</u></u>		<u><u>170,054</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Park Hose and Gaskets Limited (Registered number: 04588421)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 June 2013 and were signed on its behalf by:

P Fletcher - Director

M C Wood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	60,234
Additions	5,558
At 31 December 2012	<u>65,792</u>
DEPRECIATION	
At 1 January 2012	38,118
Charge for year	5,976
At 31 December 2012	<u>44,094</u>
NET BOOK VALUE	
At 31 December 2012	<u>21,698</u>
At 31 December 2011	<u>22,116</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 16,000 (31.12.11 - £ 16,000)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.