

Registered Number 04588421

Park Hose and Gaskets Limited

Abbreviated Accounts

31 December 2011

Park Hose and Gaskets Limited

Registered Number 04588421

Company Information

Registered Office:

11 Cranford Court
Hardwick Grange
Woolston
Warrington
Cheshire
WA1 4RX

Reporting Accountants:

Lucas Reis Limited

Landmark House
Station Rd
Cheadle Hulme
Cheshire
SK8 7BS

Park Hose and Gaskets Limited

Registered Number 04588421

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	22,116	16,736
		<u>22,116</u>	<u>16,736</u>
Current assets			
Stocks		29,881	20,011
Debtors	3	143,348	184,826
Cash at bank and in hand		133,614	74,385
Total current assets		<u>306,843</u>	<u>279,222</u>
Creditors: amounts falling due within one year		(155,072)	(162,994)
Net current assets (liabilities)		151,771	116,228
Total assets less current liabilities		<u>173,887</u>	<u>132,964</u>
Provisions for liabilities		(3,833)	(2,740)
Total net assets (liabilities)		<u>170,054</u>	<u>130,224</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		169,954	130,124
Shareholders funds		<u>170,054</u>	<u>130,224</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

P Fletcher, Director

M C Wood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011		47,093
Additions	-	<u>13,141</u>
At 31 December 2011	-	<u>60,234</u>
Depreciation		
At 01 January 2011		30,357
Charge for year	-	<u>7,761</u>
At 31 December 2011	-	<u>38,118</u>
Net Book Value		
At 31 December 2011		22,116
At 31 December 2010	-	<u>16,736</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £16,000 (2010 £16,000).

	2011	2010
	£	£
Trade debtors	121,317	165,681
Other debtors	<u>22,031</u>	<u>19,145</u>
	143,348	184,826

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100