

GRIMA PROPERTY SERVICES LIMITED

COMPANY REGISTRATION NUMBER 04587821

UNAUDITED ABBREVIATED ACCOUNTS

30 NOVEMBER 2012



A. S. ZANETTOS & CO LIMITED

Chartered Accountants
2 - 5 Croxted Mews
286a/288 Croxted Road
Dulwich Village
London SE24 9DA

GRIMA PROPERTY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

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GRIMA PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		6,027	7,589
CURRENT ASSETS			
Debtors		1,389	1,475
Cash at bank and in hand		159,936	141,244
		<u>161,325</u>	<u>142,719</u>
CREDITORS: Amounts falling due within one year		<u>102,628</u>	<u>90,743</u>
NET CURRENT ASSETS		<u>58,697</u>	<u>51,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,724</u>	<u>59,565</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		64,624	59,465
SHAREHOLDERS' FUNDS		<u>64,724</u>	<u>59,565</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 March 2013


Mr G Grima
Company Director

Company Registration Number 04587821

The notes on pages 2 to 3 form part of these abbreviated accounts.

GRIMA PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Alterations & Improvements	- 20% Reducing balance method
Plant & Machinery	- 25% Reducing balance method
Fixtures & Fittings	- 25% Reducing balance method
Motor Vehicles	- 25% Reducing balance method
Equipment	- 25% Reducing balance method

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

GRIMA PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2011	33,531
Additions	350
At 30 November 2012	<u>33,881</u>
DEPRECIATION	
At 1 December 2011	25,942
Charge for year	1,912
At 30 November 2012	<u>27,854</u>
NET BOOK VALUE	
At 30 November 2012	<u>6,027</u>
At 30 November 2011	<u>7,589</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>