

CAMOZZI PNEUMATICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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CAMOZZI PNEUMATICS LIMITED

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CAMOZZI PNEUMATICS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CAMOZZI PNEUMATICS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Camozzi Pneumatics Limited for the year ended 31 December 2012 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Camozzi Pneumatics Limited, as a body, in accordance with the terms of our engagement letter dated 6 March 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Camozzi Pneumatics Limited and state those matters that we have agreed to state to the Board of Directors of Camozzi Pneumatics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Camozzi Pneumatics Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Camozzi Pneumatics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Camozzi Pneumatics Limited. You consider that Camozzi Pneumatics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Camozzi Pneumatics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Clear & Lane
Chartered Accountants
340 Melton Road
Leicester
LE4 7SL

22 April 2013

CAMOZZI PNEUMATICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		202,909		250,175
Current assets					
Stocks		445,388		419,432	
Debtors		1,119,842		1,142,111	
Cash at bank and in hand		299,441		193,878	
		<u>1,864,671</u>		<u>1,755,421</u>	
Creditors' amounts falling due within one year	3	<u>(930,295)</u>		<u>(965,952)</u>	
Net current assets			934,376		789,469
Total assets less current liabilities			1,137,285		1,039,644
Creditors' amounts falling due after more than one year	4		(75,066)		(84,537)
Provisions for liabilities			-		(6,099)
			<u>1,062,219</u>		<u>949,008</u>
Capital and reserves					
Called up share capital	5		76,000		76,000
Other reserves			24,000		24,000
Profit and loss account			962,219		849,008
Shareholders' funds			<u>1,062,219</u>		<u>949,008</u>

CAMOZZI PNEUMATICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 22 April 2013



Mr C J Clear
Director



Mr P Wozniak
Director

Company Registration No. 04586521

CAMOZZI PNEUMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings	15% straight line basis
Plant and machinery	15% straight line basis
Computers	25% straight line basis
Motor vehicles	25% - 33 3% straight line basis

2 Fixed assets

Tangible assets

Cost

At 1 January 2012	£ 933,754
Additions	83,501
Disposals	(97,244)
At 31 December 2012	920,011

Depreciation

At 1 January 2012	£ 683,579
On disposals	(83,044)
Charge for the year	116,567
At 31 December 2012	717,102

Net book value

At 31 December 2012	£ 202,909
At 31 December 2011	250,175

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £47,646 (2011 - £65,164)

CAMOZZI PNEUMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £65,164 (2011 - £84,537)

5 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
76,000 Ordinary shares of £1 each	76,000	76,000
	<u> </u>	<u> </u>