

Company Registration No. 04586521 (England and Wales)

CAMOZZI PNEUMATICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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CAMOZZI PNEUMATICS LIMITED

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CAMOZZI PNEUMATICS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CAMOZZI PNEUMATICS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Camozzi Pneumatics Limited for the year ended 31 December 2011 set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Camozzi Pneumatics Limited, as a body, in accordance with the terms of our engagement letter dated 15 April 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Camozzi Pneumatics Limited and state those matters that we have agreed to state to the Board of Directors of Camozzi Pneumatics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Camozzi Pneumatics Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Camozzi Pneumatics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Camozzi Pneumatics Limited. You consider that Camozzi Pneumatics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Camozzi Pneumatics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clear & Lane

Clear & Lane
Chartered Accountants

340 Melton Road
Leicester
LE4 7SL

30/3/12

CAMOZZI PNEUMATICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		250,175		322,258
Current assets					
Stocks		419,432		561,997	
Debtors		1,142,111		1,117,642	
Cash at bank and in hand		193,878		8,162	
		<u>1,755,421</u>		<u>1,687,801</u>	
Creditors: amounts falling due within one year	3	<u>(965,953)</u>		<u>(1,029,802)</u>	
Net current assets			789,468		657,999
Total assets less current liabilities			<u>1,039,643</u>		<u>980,257</u>
Creditors amounts falling due after more than one year	4		(84,537)		(130,957)
Provisions for liabilities			<u>(6,099)</u>		<u>-</u>
			<u>949,007</u>		<u>849,300</u>
Capital and reserves					
Called up share capital	5		76,000		76,000
Other reserves			24,000		24,000
Profit and loss account			849,007		749,300
Shareholders' funds			<u>949,007</u>		<u>849,300</u>

CAMOZZI PNEUMATICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30/3/12



C J Clear
Director



P B Wozniak
Director

Company Registration No 04586521

CAMOZZI PNEUMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold property	Over the length of the lease
Fixtures and fittings	15% straight line basis
Plant and machinery	15% straight line basis
Computers	25% straight line basis
Motor vehicles	25% - 33 3% straight line basis

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs.

1.6 Pensions

The company operates contribution schemes for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

CAMOZZI PNEUMATICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £
At 1 January 2011	957,861
Additions	82,702
Disposals	(106,809)
At 31 December 2011	933,754
Depreciation	
At 1 January 2011	635,603
On disposals	(75,053)
Charge for the year	123,029
At 31 December 2011	683,579
Net book value	
At 31 December 2011	250,175
At 31 December 2010	322,258

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £65,164 (2010 - £51,912)

4 Creditors

The aggregate amount of creditors for which security has been given amounted to £84,537 (2010 - £130,957)

5 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
76,000 Ordinary shares of £1 each	76,000	76,000