

STOCKLINK (UK) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2011

SATURDAY



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24/12/2011
COMPANIES HOUSE

STOCKLINK (UK) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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STOCKLINK (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR AND SECRETARY

D VANNS

REGISTERED OFFICE

**2 Gibbs Yard
Cross Bedford Street
Sheffield
S6 3BQ**

REGISTERED NUMBER

4583321

STOCKLINK (UK) LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31 March 2010

The Directors present their report with the financial statements of the Company for the year ended 31 March 2010

Principal activities

The principal activity of the Company during the year was,

- Stock audit and bar code scanning systems
- Maintenance of photographic minilabs
- Touch screen development
- IT installation
- Operations management consultancy

Stock audit and bar code system

One customer continues to use the system

Maintenance for Minilabs

Existing customers were retained but no new customers are being sought

Touch screens

Installed in photo kiosks

IT installation and support

Product developed and sold

Operations management consultancy

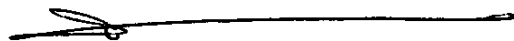
This business area has developed during the year in both the UK and EU

Directors and Directors interests

The Director who held office during the year and his beneficial interests in the ordinary share capital of the company was as follows,

DL Vanns Ordinary shares £1 each 50

On behalf of the board



Mr D L Vanns
Chairman

2 Gibbs Yard
Cross Bedford Street
Sheffield
S6 3BQ

STOCKLINK (UK) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	2011 £	2010 £
TURNOVER	205060	232154
Cost of sales	70032	94446
GROSS PROFIT	135028	137708
Administration expenses	76375	88540
OPERATING PROFIT	58653	49168
Interest receivable	0	579
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	58653	49747
Tax on profit on ordinary activities	12674	10342
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	45979	39405

STOCKLINK (UK) LIMITED**BALANCE SHEET****AS AT 31 MARCH 2011**

	2011	2010
	£	£
FIXED ASSETS	1092	1788
INVESTMENT	80000	
CURRENT ASSETS		
Debtors	7830	32684
Cash at bank and in hand	69389	115810
	<u>77219</u>	<u>148494</u>
CREDITORS amounts falling due within one year	55168	93118
	<u></u>	<u></u>
NET CURRENT ASSETS	22051	55376
NET ASSETS	<u>103143</u>	<u>57164</u>
CAPITAL AND RESERVES		
Called up share capital	50	50
Profit and loss account	103093	57114
SHAREHOLDERS FUNDS	<u>103143</u>	<u>57164</u>

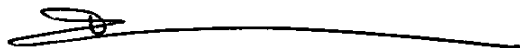
For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime

ON BEHALF OF THE BOARD



D Vanns - Director

Approved by the Board on

22nd December 2011

STOCKLINK (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is the value which would be realised from the disposal of the stocks in the ordinary course of business

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	12 Months 31st March 2011 £	12 Months 31st March 2010 £
Profit on ordinary activities before taxation is stated after charging		
Depreciation	696	696

3 TAXATION

	£	£
The tax charge on the profit on activities for the year was as follows		
UK Corporation tax	12674	11019
adjustment in respect of earlier years		(677)
	<u>12674</u>	<u>10342</u>

4 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
At 31 March 2010	1483	3708	5191
Additions			0
disposals			0
At 31 March 2011	<u>1483</u>	<u>3708</u>	<u>5191</u>
Depreciation			
At 31 March 2010	494	2909	3403
Charge for the year	296	400	696
disposals			0
At 31 March 2011	<u>790</u>	<u>3309</u>	<u>4099</u>
Net Book Value			
At 31 March 2011	<u>693</u>	<u>399</u>	<u>1092</u>
Net Book Value			
At 31 March 2010	<u>989</u>	<u>799</u>	<u>1788</u>

STOCKLINK (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

5 INVESTMENT

	£	£
Investments made in the year were to the following funds -		
First State Global emerging Markets Fund	20000	
First State Indian Subcontinent Fund	20000	
First State Greater China growth Fund	20000	
First State Latin American Fund	20000	
	<u>80000</u>	<u>0</u>

Independent financial advice was obtained from HSBC Bank

6 DEBTORS

	£	£
Trade Debtors	7830	32684
Corporation Tax		
	<u>7830</u>	<u>32684</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade Creditors	7572	31604
Other Creditors	1959	2289
Directors current account	32963	36729
Other taxation nad social security		3520
Accruals		10003
Corporation Tax	12674	8973
	<u>55168</u>	<u>93118</u>

8 CALLED UP SHARE CAPITAL

	£	£
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>50</u>	<u>50</u>

9 PROFIT AND LOSS ACCOUNT

	£	£
At 1 April	57114	17709
Retained profit for the year	45979	39405
Premium on purchase of own shares		
At 31st March	<u>103093</u>	<u>57114</u>

STOCKLINK (UK) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	12 Months 31st March 2011 £ £		12 Months 31st March 2010 £ £	
Sales		205060		232154
Cost of sales				
Purchases	70032		94446	
		<u>70032</u>		<u>94446</u>
Gross Profit		<u>135028</u>		<u>137708</u>
Expenditure				
Wages,salaries and consultancy	22906		28961	
Employers NI	3664		3605	
Telephone, postage and stationary	922		859	
Travel and accomodation	31515		34452	
Entertaining	1292		3310	
Computer and software costs	172		675	
Rent	8717		8359	
Light, Heat and water	559		1739	
Office Cleaning and maintenance	3139		3095	
Legal fees	1661		497	
Bank charges	207		136	
Depreciation	696		696	
Repairs & Renewals	265		1917	
Sundry expenses	660		239	
		<u>76375</u>		<u>88540</u>
Net Profit		<u><u>58653</u></u>		<u><u>49168</u></u>