Registration number 04583021

The British Metals Recycling Association

(A company limited by guarantee)

Abbreviated Accounts

for the Year Ended 31 December 2011

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The British Metals Recycling Association

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Independent Auditor's Report to The British Metals Recycling Association
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of The British Metals Recycling Association for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

I V Brown (Senior Statutory Auditor)
For and on behalf of Bulley Davey, Statutory Auditors

4 Cyrus Way
Cygnet Park
Hampton
Peterborough
PE7 8HP

13 June 2012

The British Metals Recycling Association

(Registration number: 04583021)

Abbreviated Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		339,892	343,803
Investments		-	12
		339,892	343,815
Current assets			
Debtors		23,098	17,028
Cash at bank and in hand		463,935	512,248
		487,033	529,276
Creditors Amounts falling due within one year		(151,875)	(196,893)
Net current assets		335,158	332,383
Total assets less current liabilities		675,050	676,198
Provisions for liabilities		-	(388)
Net assets		675,050	675,810
Capital and reserves			
Profit and loss account		675,050	675,810

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 13/6/2012

M S Oppenheimer
Director

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Exemption from preparing group accounts
The company is part of a small group The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Going concern
The financial statements have been prepared on a going concern basis

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold land	Not depreciated
Freehold buildings	2% straight line per annum
Fixtures and fittings	25% - 33% straight line per annum

Research and development
Research and development expenditure is written off as incurred

Fixed asset investments
Fixed asset investments are stated at market value

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rate effective at the balance sheet date

Pensions
The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2011	371,172	12	371,184
Revaluations	-	(12)	(12)
Additions	414	-	414
At 31 December 2011	371,586	-	371,586
Depreciation/provision			
At 1 January 2011	27,369	-	27,369
Charge for the year	4,325	-	4,325
At 31 December 2011	31,694	-	31,694
Net book value			
At 31 December 2011	339,892	-	339,892
At 31 December 2010	343,803	12	343,815

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Nafedscrap Limited	Ordinary	100%	The company did not trade in the period

The profit for the financial period of Nafedscrap Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £12

Following an impairment review this period, Nafedscrap Limited was struck off on 17 January 2012

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation