REGISTERED NUMBER. 04582421 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2011

for

Basetrade Services Limited



Basetrade Services Limited (Registered number 04582421)

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Basetrade Services Limited

Company Information
for the Year Ended 30 April 2011

DIRECTOR	M K Usman
SECRETARY:	M K Usman
REGISTERED OFFICE	Scottish Provident House 76-80 College Road Harrow Middlesex HA1 1BQ
REGISTERED NUMBER	04582421 (England and Wales)
ACCOUNTANTS	Merali's Chartered Accountants Scottish Provident House 76-80 College Road Harrow Middlesex HA1 1BQ

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Basetrade Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Basetrade Services Limited for the year ended 30 April 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the director of Basetrade Services Limited in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Basetrade Services Limited and state those matters that we have agreed to state to the director of Basetrade Services Limited in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Basetrade Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Basetrade Services Limited You consider that Basetrade Services Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Basetrade Services Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Merali's Chartered Accountants
Scottish Provident House
76-80 College Road
Harrow
Middlesex
HA1 1BQ

26 January 2012

Basetrade Services Limited (Registered number 04582421)

Abbreviated Balance Sheet
30 April 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,482	3,339
CURRENT ASSETS			
Debtors		372,436	137,888
Cash at bank and in hand		10,933	48,918
		383,369	186,806
CREDITORS			
Amounts falling due within one year	3	(272,186)	(173,101)
NET CURRENT ASSETS		111,183	13 705
TOTAL ASSETS LESS CURRENT LIABILITIES		112,665	17,044
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15.000
Profit and loss account		97.665	2.044
SHAREHOLDERS' FUNDS		112,665	17,044

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
30 April 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

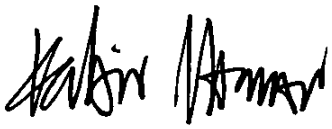
The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 January 2012 and were signed by



M K Usman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on cost

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	12,934
Additions	1,835
At 30 April 2011	14,769
DEPRECIATION	
At 1 May 2010	9,595
Charge for year	3,692
At 30 April 2011	13,287
NET BOOK VALUE	
At 30 April 2011	1,482
At 30 April 2010	3,339

3 CREDITORS

Creditors include an amount of £180 523 (2010 - £143,636) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
15 000	Ordinary	1	15,000	15,000

continued

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 April 2011 and 30 April 2010

	2011 £	2010 £
M K Usman		
Balance outstanding at start of year	(2,533)	-
Amounts advanced	280,734	-
Amounts repaid	(74,985)	-
Balance outstanding at end of year	203,216	-

These are short term interest free advances provided to the director by the company