

REGISTERED NUMBER: 04581621 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Sancroft Agricultural Services Limited



、 Sancroft Agricultural Services Limited

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for the Year Ended 31 March 2012

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Sancroft Agricultural Services Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR: N C A Hambling

SECRETARY: Miss C L Borrett

REGISTERED OFFICE: 7 Sancroft Way
Fressingfield
Eye
Suffolk
IP21 5QN

REGISTERED NUMBER: 04581621 (England and Wales)

ACCOUNTANTS: Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

Sancroft Agricultural Services Limited

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		5,000		10,000
Tangible assets	3		43,898		35,276
			<u>48,898</u>		<u>45,276</u>
CURRENT ASSETS					
Debtors		19,862		10,506	
Cash in hand		18		18	
		<u>19,880</u>		<u>10,524</u>	
CREDITORS					
Amounts falling due within one year		<u>72,635</u>		<u>61,493</u>	
NET CURRENT LIABILITIES			<u>(52,755)</u>		<u>(50,969)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,857)</u>		<u>(5,693)</u>
CREDITORS					
Amounts falling due after more than one year			(8,165)		(5,140)
PROVISIONS FOR LIABILITIES			<u>(1,874)</u>		<u>(1,874)</u>
NET LIABILITIES			<u><u>(13,896)</u></u>		<u><u>(12,707)</u></u>

The notes form part of these abbreviated accounts

Sancroft Agricultural Services Limited

Abbreviated Balance Sheet - continued
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(13,898)		(12,709)
SHAREHOLDERS' FUNDS					
			<u>(13,896)</u>		<u>(12,707)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

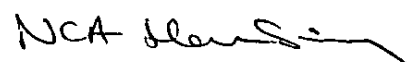
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 July 2012 and were signed by



N C A Hambling - Director

The notes form part of these abbreviated accounts

Sancroft Agricultural Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Sancroft Agricultural Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	50,000
AMORTISATION	
At 1 April 2011	40,000
Charge for year	5,000
At 31 March 2012	45,000
NET BOOK VALUE	
At 31 March 2012	5,000
At 31 March 2011	10,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	103,279
Additions	26,523
Disposals	(10,995)
At 31 March 2012	118,807
DEPRECIATION	
At 1 April 2011	68,003
Charge for year	14,422
Eliminated on disposal	(7,516)
At 31 March 2012	74,909
NET BOOK VALUE	
At 31 March 2012	43,898
At 31 March 2011	35,276

• Sancroft Agricultural Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal value £1	31.3.12 £ <u>2</u>	31.3.11 £ <u>2</u>
2	Ordinary A			