REGISTERED NUMBER: 04581621 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Sancroft Agricultural Services Limited

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COMPANIES HOUSE

Sancroft Agricultural Services Limited

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for the Year Ended 31 March 2011

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Sancroft Agricultural Services Limited

Company Information
for the Year Ended 31 March 2011

DIRECTOR:	N C A Hambling
SECRETARY:	Miss C L Borrett
REGISTERED OFFICE:	7 Sancroft Way Fressingfield Eye Suffolk IP21 5QN
REGISTERED NUMBER:	04581621 (England and Wales)
ACCOUNTANTS:	Helen Sida Chartered Accountants Bramble Cottage Middle Road Denton Harleston Norfolk IP20 0AJ

Sancroft Agricultural Services Limited

Abbreviated Balance Sheet
31 March 2011

	Notes	31.3.11 £	31.3.11 £	31 3 10 £	31 3 10 £
FIXED ASSETS					
Intangible assets	2		**10,000**		15,000
Tangible assets	3		**35,276**		35,173
			45,276		50,173
CURRENT ASSETS					
Debtors		**10,506**		24,199	
Cash in hand		**18**		554	
		10,524		24,753	
CREDITORS					
Amounts falling due within one year		**61,493**		60,173	
NET CURRENT LIABILITIES			**(50,969)**		(35,420)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(5,693)**		14,753
CREDITORS					
Amounts falling due after more than one year			**(5,140)**		(5,140)
PROVISIONS FOR LIABILITIES			**(1,874)**		(1,874)
NET (LIABILITIES)/ASSETS			**(12,707)**		7,739

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 March 2011

	Notes	31.3.11 £	£	31 3 10 £	£
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**(12,709)**		7,737
SHAREHOLDERS' FUNDS			**(12,707)**		7,739

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 June 2011 and were signed by

N C A Hambling - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

continued

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	**50,000**
AMORTISATION	
At 1 April 2010	**35,000**
Charge for year	**5,000**
At 31 March 2011	**40,000**
NET BOOK VALUE	
At 31 March 2011	**10,000**
At 31 March 2010	15,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	**91,444**
Additions	**11,835**
At 31 March 2011	**103,279**
DEPRECIATION	
At 1 April 2010	**56,271**
Charge for year	**11,732**
At 31 March 2011	**68,003**
NET BOOK VALUE	
At 31 March 2011	**35,276**
At 31 March 2010	35,173

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.3.11 £	31 3 10 £
2	Ordinary A	£1	**2**	2