

Fairground Inspection Services

ABBREVIATED ACCOUNTS

31st JANUARY 2007



Registration Number 4580021

Directors' report and financial statements
Year ended 31st January 2007

Page 1

	31st Jan 2007	31st Jan 2006
	£	£
Fixed assets		
Tangible assets (<i>note 2</i>)	11228	6969
	<u>11228</u>	<u>6969</u>
Current assets		
Debtors	1135	2355
Cash at bank and in hand	20010	21315
	<u>21145</u>	<u>23670</u>
Creditors: amounts falling due within one year (<i>note 9</i>)	10813	18505
	<u>21560</u>	<u>12134</u>
Net current (liabilities)/assets		
	<u>21560</u>	<u>12134</u>
Total assets less current liabilities	21560	12134
Creditors: amounts falling due after one year (<i>note 10</i>)	0	
	<u>21560</u>	<u>12134</u>
Net assets		
	<u>21560</u>	<u>12134</u>
Capital and reserves		
Called up share capital (<i>note 3</i>)	50	50
Profit and loss account	9377	5915
Reserves bfwd	12134	6169
Shareholders' funds – all equity	<u>21560</u>	<u>12134</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for smaller entities (effective June 2002)



Mr F Meakin
 Director

Approved by the board 1st October 2007

**Notes to the financial statements
for the year ended 31st January 2007**

Page 2

1. Accounting policies

The financial statements have been prepared under the historical cost convention, the Companies Act 1985 and in accordance with applicable Accounting Standards. The principal accounting policies and estimation techniques are summarised below.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are shown at cost, being purchase cost together with any incidental costs of acquisition, less accumulated depreciation. Depreciation is calculated on a reducing balance basis at rates appropriate to the expected useful economic lives and estimated residual values of the assets as follows:

Plant and Machinery 15%

Trade Debtors

Trade debtors are carried at their estimated realisable value after providing for debts where collection is doubtful.

2. Tangible fixed assets

	<i>Plant & Machinery £'000</i>	<i>Total £'000</i>
Cost		
At 1 February 2006	10705	10705
Additions	6400	6400
At 31 January 2007	17105	17105
Depreciation		
At 1 st February 2006	3736	3736
Charge for year	2141	2141
At 31 January 2007	5877	5877
Net book amount		
At 31 January 2007	11228	11228

3. Called up share capital

	<i>31 January 2007</i>	<i>31 January 2006</i>
Authorised		
Ordinary shares of £1 each	50	50
Allotted, issued and fully paid		
Ordinary shares of £1 each	50	50