

COMPANY REGISTRATION NUMBER 04579521

**TALKBACK COMMUNICATIONS (SOUTH WALES)
LTD**

ABBREVIATED ACCOUNTS

FOR

31 DECEMBER 2012



PARKER & CO
Accountants
Summit House
10 Waterside Court
Albany Street
Newport
South Wales
NP20 5NT

TALKBACK COMMUNICATIONS (SOUTH WALES) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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TALKBACK COMMUNICATIONS (SOUTH WALES) LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		-	1,200
Tangible assets		<u>3,006</u>	<u>3,266</u>
		<u>3,006</u>	<u>4,466</u>
CURRENT ASSETS			
Stocks		3,500	-
Debtors		1,292	5,399
Cash at bank and in hand		-	1,789
		<u>4,792</u>	<u>7,188</u>
CREDITORS: Amounts falling due within one year		<u>54,225</u>	<u>40,342</u>
NET CURRENT LIABILITIES		<u>(49,433)</u>	<u>(33,154)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(46,427)</u>	<u>(28,688)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(46,429)</u>	<u>(28,690)</u>
DEFICIT		<u>(46,427)</u>	<u>(28,688)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

TALKBACK COMMUNICATIONS (SOUTH WALES) LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on

3/6/13

MRT LOVELL
Director

Company Registration Number: 04579521

The notes on pages 3 to 4 form part of these abbreviated accounts.

TALKBACK COMMUNICATIONS (SOUTH WALES) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year both inclusive and exclusive of Value Added Tax. During the year the company adopted the flat rate scheme for Value Added Tax calculation which gave rise to the inclusive and exclusive Value Added Tax representation included in these financial statements

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% reducing balance
Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

TALKBACK COMMUNICATIONS (SOUTH WALES) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2012	12,000	10,756	22,756
Additions	—	271	271
At 31 December 2012	12,000	11,027	23,027
DEPRECIATION			
At 1 January 2012	10,800	7,490	18,290
Charge for year	1,200	531	1,731
At 31 December 2012	12,000	8,021	20,021
NET BOOK VALUE			
At 31 December 2012	—	3,006	3,006
At 31 December 2011	1,200	3,266	4,466

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>