

REGISTERED NUMBER: 04578708 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
P & A JENNINGS HOLDINGS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

P & A JENNINGS HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2024

DIRECTORS:

P Jennings
Mrs A Jennings

REGISTERED OFFICE:

Larkhill Farm
Rectory Lane
Standish
Wigan
Lancashire
WN6 0XB

REGISTERED NUMBER:

04578708 (England and Wales)

ACCOUNTANTS:

Fairhurst Accountants Ltd
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION
31 December 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		37		48
Investment property	5		<u>180,000</u>		<u>180,000</u>
			180,037		180,048
CURRENT ASSETS					
Cash at bank		29,756		14,027	
CREDITORS					
Amounts falling due within one year	6	<u>105,688</u>		<u>103,632</u>	
NET CURRENT LIABILITIES			<u>(75,932)</u>		<u>(89,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,105		90,443
PROVISIONS FOR LIABILITIES			<u>3,734</u>		<u>-</u>
NET ASSETS			<u>100,371</u>		<u>90,443</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve	7		40,000		40,000
Retained earnings	7		<u>60,370</u>		<u>50,442</u>
SHAREHOLDERS' FUNDS			<u>100,371</u>		<u>90,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 December 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2025 and were signed on its behalf by:

P Jennings - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024**

1. STATUTORY INFORMATION

P & A Jennings Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The disclosure requirements of section 1a of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Investment property

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost. Subsequently investment properties are measured at fair value. Deferred tax is provided upon any movements in fair value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The company only enters into basic financial instrument transactions. The following assets and liabilities are classified as financial instruments; bank accounts, accruals and Directors' loan accounts.

Financial instruments that are payable or receivable within one year, typically bank accounts and Directors' loan accounts are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2024
and 31 December 2024

5,166

DEPRECIATION

At 1 January 2024
Charge for year
At 31 December 2024

5,118

11

5,129

NET BOOK VALUE

At 31 December 2024
At 31 December 2023

37

48

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 January 2024
and 31 December 2024

180,000

NET BOOK VALUE

At 31 December 2024
At 31 December 2023

180,000

180,000

Fair value at 31 December 2024 is represented by:

Valuation in 2013
Valuation in 2014
Valuation in 2017
Valuation in 2023
Cost

£

(8,589)

10,000

10,000

30,000

138,589

180,000

The investment properties were valued at fair value by the directors on the 31 December 2024.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>105,688</u>	<u>103,632</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

7. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 January 2024	50,442	40,000	90,442
Profit for the year	10,763		10,763
Dividends	(835)		(835)
At 31 December 2024	<u>60,370</u>	<u>40,000</u>	<u>100,370</u>

Included within retained earnings is £1,411 that represents the net gain on investment properties. This amount is non distributable to shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.