

REGISTERED NUMBER: 04578708 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
P & A JENNINGS HOLDINGS LIMITED**

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for the Year Ended 31 December 2015**

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P & A JENNINGS HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS: P Jennings
Mrs A Jennings

SECRETARY: Mrs A Jennings

REGISTERED OFFICE: Larkhill Farm
Rectory Lane
Standish
Wigan
Lancashire
WN6 0XB

REGISTERED NUMBER: 04578708 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		419		550
Investment property	3		<u>140,000</u>		<u>140,000</u>
			140,419		140,550
CURRENT ASSETS					
Debtors		3,192		3,344	
Cash at bank		<u>62,667</u>		<u>85,272</u>	
		65,859		88,616	
CREDITORS					
Amounts falling due within one year		<u>42,932</u>		<u>28,895</u>	
NET CURRENT ASSETS			<u>22,927</u>		<u>59,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163,346</u>		<u>200,271</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			1,411		1,411
Profit and loss account			<u>161,934</u>		<u>198,859</u>
SHAREHOLDERS' FUNDS			<u>163,346</u>		<u>200,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

P Jennings - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Investment property

In accordance with the FRSE, (i) investment property values are reviewed annually by the directors and revalued periodically by external valuers on an open market basis. The aggregate surplus or deficit is taken to the statement of recognised gains and losses (being a movement on an investment revaluation reserve), unless a deficit (or its reversal) is expected to be permanent, in which case it is charged (or credited) to the profit and loss account, and (ii) no depreciation or amortisation is provided in respect of freehold investment properties. The treatment under (ii) above is a departure from the requirement of the Companies Act 2006 which requires that depreciation is charged to write off the value of the investment properties, less any residual value, over the period of the asset's useful economic life. The directors consider that the accounting policy adopted is necessary for the financial statements to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>5,166</u>
DEPRECIATION	
At 1 January 2015	4,616
Charge for year	<u>131</u>
At 31 December 2015	<u>4,747</u>
NET BOOK VALUE	
At 31 December 2015	<u>419</u>
At 31 December 2014	<u>550</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2015	
and 31 December 2015	<u>140,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>140,000</u>
At 31 December 2014	<u>140,000</u>

The properties were valued by the directors on the 31st December 2015 on an open market valuation.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
8	Ordinary	10p	1	1
2	Ordinary B	10p	-	-
			<u>1</u>	<u>1</u>

5. CONTROL

Control of the company lies with the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.