

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
P & A JENNINGS HOLDINGS LIMITED

THURSDAY



A54CQXYG

A34

29/09/2011

196

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

P & A JENNINGS HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2010

DIRECTORS:

P Jennings
Mrs A Jennings

SECRETARY:

Mrs A Jennings

REGISTERED OFFICE:

Larkhill Farm
Rectory Lane
Standish
Wigan
Lancashire
WN6 0XB

REGISTERED NUMBER:

04578708 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

ABBREVIATED BALANCE SHEET
31 December 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,650	330
Investment property	3	<u>290,030</u>	<u>134,767</u>
		291,680	135,097
CURRENT ASSETS			
Debtors		27,932	131,330
Cash at bank		<u>176,759</u>	<u>152,063</u>
		204,691	283,393
CREDITORS			
Amounts falling due within one year		<u>227,440</u>	<u>140,995</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(22,749)</u>	<u>142,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>268,931</u>	<u>277,495</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		30,134	-
Profit and loss account		<u>238,796</u>	<u>277,494</u>
SHAREHOLDERS' FUNDS		<u>268,931</u>	<u>277,495</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

28/9/11

and were signed on


P Jennings - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Investment property

In accordance with the FRSSE, (i) investment property values are reviewed annually by the directors and revalued periodically by external valuers on an open market basis. The aggregate surplus or deficit is taken to the statement of recognised gains and losses (being a movement on an investment revaluation reserve), unless a deficit (or its reversal) is expected to be permanent, in which case it is charged (or credited) to the profit and loss account, and (ii) no depreciation or amortisation is provided in respect of freehold investment properties. The treatment under (ii) above is a departure from the requirement of the Companies Act 1985 which requires that depreciation is charged to write off the value of the investment properties, less any residual value, over the period of the asset's useful economic life. The directors consider that the accounting policy adopted is necessary for the financial statements to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	2,330
Additions	<u>1,850</u>
At 31 December 2010	<u>4,180</u>
DEPRECIATION	
At 1 January 2010	2,000
Charge for year	<u>530</u>
At 31 December 2010	<u>2,530</u>
NET BOOK VALUE	
At 31 December 2010	<u>1,650</u>
At 31 December 2009	<u>330</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2010

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2010	134,767
Additions	125,129
Revaluations	<u>30,134</u>
At 31 December 2010	<u>290,030</u>
NET BOOK VALUE	
At 31 December 2010	<u>290,030</u>
At 31 December 2009	<u>134,767</u>

The properties were revalued by the directors on the 31st December 2010 on an open market valuation

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
10 (2009 - 1)	Ordinary	10p	1	1
			<u>1</u>	<u>1</u>

During the year the share capital was subdivided into 10p ordinary shares

5 ADVANCES CREDITS AND GUARANTEES WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2010 and 31 December 2009

	2010 £	2009 £
Loan		
Balance outstanding at start of year	118,387	9,866
Amounts advanced	136,757	20,601
Amounts repaid	(255,144)	(148,854)
Balance outstanding at end of year	<u>-</u>	<u>(118,387)</u>

6 CONTROL

Control of the company lies with the directors