

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JULY 2007 TO 31 DECEMBER 2008
FOR
P & A JENNINGS HOLDINGS LIMITED

SATURDAY



AUAS4FXM

A14

19/12/2009

98

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 1 July 2007 to 31 December 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

P & A JENNINGS HOLDINGS LIMITED
COMPANY INFORMATION
for the Period 1 July 2007 to 31 December 2008

DIRECTORS:

P Jennings
Mrs A Jennings

SECRETARY:

Mrs A Jennings

REGISTERED OFFICE:

Larkhill Farm
Rectory Lane
Standish
Wigan
Lancashire
WN6 0XB

REGISTERED NUMBER:

04578708 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

ABBREVIATED BALANCE SHEET
31 December 2008

	Notes	£	2008	£	2007	£
FIXED ASSETS						
Tangible assets	2			580		830
Investment property	3			<u>346,800</u>		<u>486,589</u>
				347,380		487,419
CURRENT ASSETS						
Debtors			2,606		2,662	
Cash at bank			<u>12,090</u>		<u>12,513</u>	
			14,696		15,175	
CREDITORS						
Amounts falling due within one year			<u>165,114</u>		<u>183,097</u>	
NET CURRENT LIABILITIES				<u>(150,418)</u>		<u>(167,922)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>196,962</u>		<u>319,497</u>
CAPITAL AND RESERVES						
Called up share capital	4			1		1
Revaluation reserve				(139,789)		-
Profit and loss account				<u>336,750</u>		<u>319,496</u>
SHAREHOLDERS' FUNDS				<u>196,962</u>		<u>319,497</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2008.

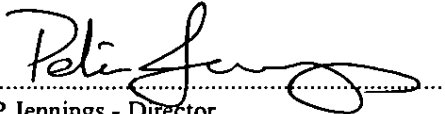
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18.12.09 and were signed on its behalf by:


P Jennings - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 July 2007 to 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

In accordance with the FRSSE, (i) investment property values are reviewed annually by the directors and revalued periodically by external valuers on an open market basis. The aggregate surplus or deficit is taken to the statement of recognised gains and losses (being a movement on an investment revaluation reserve), unless a deficit (or its reversal) is expected to be permanent, in which case it is charged (or credited) to the profit and loss account, and (ii) no depreciation or amortisation is provided in respect of freehold investment properties. The treatment under (ii) above is a departure from the requirement of the Companies Act 1985 which requires that depreciation is charged to write off the value of the investment properties, less any residual value, over the period of the asset's useful economic life. The directors consider that the accounting policy adopted is necessary for the financial statements to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 31 December 2008	<u>2,330</u>
DEPRECIATION	
At 1 July 2007	1,500
Charge for period	<u>250</u>
At 31 December 2008	<u>1,750</u>
NET BOOK VALUE	
At 31 December 2008	<u>580</u>
At 30 June 2007	<u>830</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 July 2007 to 31 December 2008

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2007	486,589
Revaluations	<u>(139,789)</u>
At 31 December 2008	<u>346,800</u>
NET BOOK VALUE	
At 31 December 2008	<u>346,800</u>
At 30 June 2007	<u>486,589</u>

The properties were revalued by the directors on the 31st December 2008 on an open market valuation.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

i) Included in Other debtors is a loan due from P & A Jennings (Wigan) Limited amounting to £1,180 (2007: £Nil).

ii) Included in Other creditors is a loan due to P & A Jennings Limited amounting to £137,073 (2007: £111,643).

iii) There are mortgages in the names of the directors in respect of the acquisition of the properties on the balance sheet as at 31st December 2008. These mortgages are secured on the properties.

6. CONTROL

Control of the company lies with the director Mrs A Jennings.