

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007
FOR
P & A JENNINGS HOLDINGS LIMITED



P & A JENNINGS HOLDINGS LIMITED

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for the Year Ended 30 June 2007

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P & A JENNINGS HOLDINGS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2007

DIRECTORS: P Jennings
Mrs A Jennings

SECRETARY: Mrs A Jennings

REGISTERED OFFICE: Larkhill Farm
Rectory Lane
Standish
Wigan
Lancashire
WN6 0XB

REGISTERED NUMBER: 04578708 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

P & A JENNINGS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET
30 June 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	830	1,034
Investment property	3	486,589	486,589
		<u>487,419</u>	<u>487,623</u>
CURRENT ASSETS			
Debtors		2,662	5,195
Cash at bank		12,513	50,846
		<u>15,175</u>	<u>56,041</u>
CREDITORS			
Amounts falling due within one year		183,097	198,915
		<u>183,097</u>	<u>198,915</u>
NET CURRENT LIABILITIES		<u>(167,922)</u>	<u>(142,874)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>319,497</u>	<u>344,749</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		319,496	344,748
		<u>319,497</u>	<u>344,749</u>
SHAREHOLDERS' FUNDS		<u>319,497</u>	<u>344,749</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2009 and were signed on its behalf by:



P Jennings - Director

The notes form part of these abbreviated accounts

P & A JENNINGS HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2007**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice (SSAP) 19, Accounting for Investment Properties and are revalued annually to open market value. Changes in market value would be reflected in a revaluation reserve except when an impairment is deemed to be permanent, when the loss is charged directly against the current year's profit.

No depreciation is provided in respect of investment properties. This treatment is a departure from the requirements of the Companies Act 1985 which requires all properties to be depreciated. However, the directors consider that these properties are not held for consumption but for investment and that to depreciate them would not give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	
and 30 June 2007	2,330
DEPRECIATION	
At 1 July 2006	1,296
Charge for year	204
At 30 June 2007	1,500
NET BOOK VALUE	
At 30 June 2007	830
At 30 June 2006	1,034

P & A JENNINGS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2007

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2006	
and 30 June 2007	486,589
NET BOOK VALUE	
At 30 June 2007	486,589
At 30 June 2006	486,589

As at the balance sheet date the directors are of the opinion that the market value is not materially different from those shown in the accounts.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2007 £	2006 £
1	Ordinary	£1	1	1