

Registered number
04578708

P & A Jennings Holdings Ltd

Abbreviated Accounts

31 October 2004



P & A Jennings Holdings Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of P & A Jennings Holdings Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2004, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harrison Salmon Associates

Harrison Salmon Associates
Chartered Certified Accountants

The Standish Centre
Cross Street
Standish
Wigan
WN6 0HQ

23 June 2005

P & A Jennings Holdings Ltd
Abbreviated Balance Sheet
as at 31 October 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	304,508	149,221
Current assets			
Debtors		4,110	4,610
Cash at bank and in hand		36,300	9,163
		<u>40,410</u>	<u>13,773</u>
Creditors: amounts falling due within one year		(150,538)	(1,700)
Net current (liabilities)/assets		<u>(110,128)</u>	<u>12,073</u>
Total assets less current liabilities		<u>194,380</u>	<u>161,294</u>
Creditors: amounts falling due after more than one year		(39,850)	(174,720)
Net assets/(liabilities)		<u>154,530</u>	<u>(13,426)</u>
Capital and reserves			
Profit and loss account		154,530	(13,426)
Shareholders' funds		<u>154,530</u>	<u>(13,426)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Angela Jennings
 Director



Approved by the board on 23 June 2005

P & A Jennings Holdings Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 November 2003	149,687
Additions	155,660

At 31 October 2004	<u>305,347</u>
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Depreciation

At 1 November 2003	466
Charge for the year	373

At 31 October 2004	<u>839</u>
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Net book value

At 31 October 2004	<u>304,508</u>
At 31 October 2003	<u>149,221</u>

3 Share capital

2004

2003

P & A Jennings Holdings Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2004

			£	£
Authorised:				
Ordinary shares of £1 each			<u>10,000</u>	<u>10,000</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>