REGISTERED NUMBER: 04578421 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Galloway Tree Services Limited

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Company Information
for the Year Ended 31 October 2018

DIRECTOR:	Mr A J Galloway
REGISTERED OFFICE:	Glencote Huthwaite Lane Thurgoland Sheffield S35 7AF
REGISTERED NUMBER:	04578421 (England and Wales)
ACCOUNTANTS:	Lishmans LLP 16-18 Station Road Chapeltown Sheffield South Yorkshire S35 2XH

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		16,667		21,587
CURRENT ASSETS					
Stocks		85,022		74,229	
Debtors	5	27,840		16,124	
Cash at bank		18,483		20,167	
		131,345		110,520	
CREDITORS					
Amounts falling due within one year	6	82,775		51,964	
NET CURRENT ASSETS			48,570		58,556
TOTAL ASSETS LESS CURRENT LIABILITIES			65,237		80,143
PROVISIONS FOR LIABILITIES	7		3,161		4,094
NET ASSETS			62,076		76,049
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			62,074		76,047
SHAREHOLDERS' FUNDS			62,076		76,049

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2019 and were signed by:

Mr A J Galloway - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Galloway Tree Services Limited is a private company , limited by shares , registered in England and Wales. The company's registered number is 04578421and registered office address is Glencote , Huthwaite Lane , Thurgoland , Sheffield , S35 7AF.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 November 2015. The transition to FRS 102 Section 1A small entities has resulted in no changes to the results .

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued for the Year Ended 31 October 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Grants, related to expenditure on tangible fixed assets, are credited to profit over a period approximating to the lives of qualifying assets. The grants shown in the balance sheet consist of the total grants receivable to date, less the amounts so far credited to profit.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2) .

Notes to the Financial Statements - continued for the Year Ended 31 October 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2017	33,104	27,604	878	61,586
Additions	6,699	-	347	7,046
Disposals	(16,375)	-	-	(16,375)
At 31 October 2018	23,428	27,604	1,225	52,257
DEPRECIATION				
At 1 November 2017	19,724	19,466	809	39,999
Charge for year	4,017	2,035	105	6,157
Eliminated on disposal	(10,566)	-	-	(10,566)
At 31 October 2018	13,175	21,501	914	35,590
NET BOOK VALUE				
At 31 October 2018	10,253	6,103	311	16,667
At 31 October 2017	13,380	8,138	69	21,587

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	25,725	12,769
Other debtors	2,115	3,355
	27,840	16,124

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	348
Taxation and social security	9,059	10,929
Other creditors	73,716	40,687
	82,775	51,964

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	3,161	4,094

Notes to the Financial Statements - continued for the Year Ended 31 October 2018

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 November 2017	4,094
Provided during year	(933)
Accelerated capital allowances	
Balance at 31 October 2018	3,161

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.