

Abbreviated Unaudited Accounts for the Year Ended 31 October 2011

for

Galloway Tree Services Limited



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for the Year Ended 31 October 2011

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Galloway Tree Services Limited

Company Information
for the Year Ended 31 October 2011

DIRECTOR	A J Galloway
SECRETARY	J Hinsley
REGISTERED OFFICE	Glencote Huthwaite Lane Thurgoland Sheffield S35 7AF
REGISTERED NUMBER	4578421 (England and Wales)
ACCOUNTANTS	Westons Business Solutions Ltd 55 Queen Street Sheffield South Yorkshire S1 2DX

Galloway Tree Services Limited (Registered number 4578421)

Abbreviated Balance Sheet
31 October 2011

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Tangible assets	2		15,773		16,081
CURRENT ASSETS					
Stocks		23,410		12,808	
Debtors		18,360		17,723	
Cash at bank		17,605		18,967	
		59,375		49,498	
CREDITORS					
Amounts falling due within one year		20,595		29,244	
NET CURRENT ASSETS			38,780		20,254
TOTAL ASSETS LESS CURRENT LIABILITIES			54,553		36,335
PROVISIONS FOR LIABILITIES			(1,581)		(1,432)
ACCRUALS AND DEFERRED INCOME			(1,450)		(1,813)
NET ASSETS			51,522		33,090
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			51,520		33,088
SHAREHOLDERS' FUNDS			51,522		33,090

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

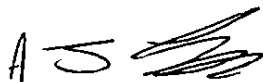
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 May 2012 and were signed by



A J Galloway - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the tax rates that would apply when the timing differences reverse based on tax rates and laws that have been enacted, or substantially enacted by the balance sheet date.

Government Grants

Grants, related to expenditure on tangible fixed assets, are credited to profit over a period approximating to the lives of qualifying assets. The grants shown in the balance sheet consist of the total grants receivable to date, less the amounts so far credited to profit.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	47,823
Additions	3,390
At 31 October 2011	51,213
DEPRECIATION	
At 1 November 2010	31,742
Charge for year	3,698
At 31 October 2011	35,440
NET BOOK VALUE	
At 31 October 2011	15,773
At 31 October 2010	16,081

Galloway Tree Services Limited (Registered number 4578421)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 10 11 £	31 10 10 £
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	1	1
			<u>2</u>	<u>2</u>

4 ULTIMATE CONTROLLING PARTY

Mr A J Galloway is the controlling party