REGISTERED NUMBER 4578421 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2007

for

Galloway Tree Services Limited

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COMPANIES HOUSE

Galloway Tree Services Limited

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Galloway Tree Services Limited

Company Information
for the Year Ended 31 October 2007

DIRECTOR	A J Galloway
SECRETARY	J Hinsley
REGISTERED OFFICE:	Glencote Huthwaite Lane Thurgoland Sheffield S35 7AF
REGISTERED NUMBER	4578421 (England and Wales)
ACCOUNTANTS:	Westons Business Solutions Ltd 55 Queen Street Sheffield South Yorkshire S1 2DX

Galloway Tree Services Limited

Abbreviated Balance Sheet
31 October 2007

	Notes	31 10 07 £	£	31 10 06 £	£
FIXED ASSETS					
Tangible assets	2		**51,985**		42,680
CURRENT ASSETS					
Debtors		**20,856**		15,335	
Cash at bank		**4,742**		8,139	
		25,598		23,474	
CREDITORS					
Amounts falling due within one year		**40,131**		43,016	
NET CURRENT LIABILITIES			**(14,533)**		(19,542)
TOTAL ASSETS LESS CURRENT LIABILITIES			**37,452**		23,138
PROVISIONS FOR LIABILITIES			**(4,909)**		(3,090)
ACCRUALS AND DEFERRED INCOME			**(3,542)**		(3,978)
NET ASSETS			**29,001**		16,070
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**28,999**		16,068
SHAREHOLDERS' FUNDS			**29,001**		16,070

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14 August 2008 and were signed by

A J Galloway - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Government Grants
Grants, related to expenditure on tangible fixed assets, are credited to profit over a period approximating to the lives of qualifying assets The grants shown in the balance sheet consist of the total grants receivable to date, less the amounts so far credited to profit

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	**83,796**
Additions	**30,250**
Disposals	**(23,069)**
At 31 October 2007	**90,977**
DEPRECIATION	
At 1 November 2006	**41,116**
Charge for year	**10,950**
Eliminated on disposal	**(13,074)**
At 31 October 2007	**38,992**
NET BOOK VALUE	
At 31 October 2007	**51,985**
At 31 October 2006	42,680

continued

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	31 10 07 £	31 10 06 £
50,000	'A' Ordinary	£1	**50,000**	50,000
25,000	'B' Ordinary	£1	**25,000**	25,000
25,000	'C' Ordinary	£1	**25,000**	25,000
			100,000	100,000

Allotted, issued and fully paid

Number	Class	Nominal value	31.10 07 £	31 10 06 £
1	'A' Ordinary	£1	**1**	1
1	'B' Ordinary	£1	**1**	1
			2	2

4 TRANSACTIONS WITH DIRECTOR

The following is a summary of the director's transactions with the company during the year	£
Balance due from the company at 1st November, 2006	35,611
Balance due from the company at 31st October, 2007	33,815

5 RELATED PARTY DISCLOSURES

Mr A J Galloway is the controlling party