

Registered number
04577876

Idris-Perrineau Town Limited

Abbreviated Accounts

31 October 2016

Idris-Perrineau Town Limited**Registered number:** 04577876**Abbreviated Balance Sheet****as at 31 October 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1	1
Current assets			
Stocks and work in progress	15,000	15,000	
Debtors	20,323	2,324	
Cash at bank and in hand	16,818	9,791	
	<u>52,141</u>	<u>27,115</u>	
Creditors: amounts falling due within one year	(43,566)	(26,476)	
Net current assets		<u>8,575</u>	<u>639</u>
Net assets		<u>8,576</u>	<u>640</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		8,574	638
Shareholders' funds		<u>8,576</u>	<u>640</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L A Town

Director

Approved by the board on 27 July 2017

Idris-Perrineau Town Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% straight line
Office equipment	20% straight line

Stocks and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 November 2015	13,141
At 31 October 2016	<u>13,141</u>

Depreciation

At 1 November 2015	13,140
At 31 October 2016	<u>13,140</u>

Net book value

At 31 October 2016	<u>1</u>
At 31 October 2015	<u>1</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2

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