

Registered number
04577876

Idris-Perrineau Town Limited

Abbreviated Accounts

31 October 2012

Idris-Perrineau Town Limited**Registered number:** 04577876**Abbreviated Balance Sheet
as at 31 October 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	340	510
Current assets			
Debtors		207	11,318
Cash at bank and in hand		7,074	1,452
		<u>7,281</u>	<u>12,770</u>
Creditors: amounts falling due within one year		(11,370)	(17,009)
Net current liabilities		<u>(4,089)</u>	<u>(4,239)</u>
Net liabilities		<u>(3,749)</u>	<u>(3,729)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(3,751)	(3,731)
Shareholders' funds		<u>(3,749)</u>	<u>(3,729)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Director

Approved by the board on 24 June 2013

Idris-Perrineau Town Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% straight line
Office equipment	20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets £

Cost

At 1 November 2011	13,141
At 31 October 2012	<u>13,141</u>

Depreciation

At 1 November 2011	12,631
Charge for the year	170
At 31 October 2012	<u>12,801</u>

Net book value

At 31 October 2012	340
At 31 October 2011	<u>510</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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