Company Registration No. 04577846 (England and Wales)

JACKSON FINE ART LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

JACKSON FINE ART LTD

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JACKSON FINE ART LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF JACKSON FINE ART LTD

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jackson Fine Art Ltd for the year ended 31 October 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Jackson Fine Art Ltd, as a body, in accordance with the terms of our engagement letter dated 3 February 2003. Our work has been undertaken solely to prepare for your approval the financial statements of Jackson Fine Art Ltd and state those matters that we have agreed to state to the Board of Directors of Jackson Fine Art Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jackson Fine Art Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Jackson Fine Art Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jackson Fine Art Ltd. You consider that Jackson Fine Art Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jackson Fine Art Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Heather & Co Ltd

Chartered Accountants

3 May 2017

Longlac
White House Lane
Jacobs Well
Guildford
Surrey
GU4 7PT

JACKSON FINE ART LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		136		181
Current assets					
Stocks		66,316		66,713	
Debtors		68		676	
Cash at bank and in hand		165,023		201,185	
		231,407		268,574	
Creditors: amounts falling due within one year		(11,101)		(25,266)	
Net current assets			220,306		243,308
Total assets less current liabilities			220,442		243,489
Provisions for liabilities			-		(36)
			220,442		243,453
Capital and reserves					
Called up share capital	**3**		1		**1**
Profit and loss account			220,441		243,452
Shareholders' funds			220,442		243,453

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 May 2017

Mr N Jackson
Director

Company Registration No. 04577846

JACKSON FINE ART LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of flat rate VAT and trade discounts. The company pay VAT on the flat rate scheme and on all purchases and expenses are therefore shown VAT inclusive. The profit on the VAT flate rate scheme is the difference between the deemed VAT on turnover and the payments made on the flat rate scheme.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance method

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2015 & at 31 October 2016	1,093
Depreciation	
At 1 November 2015	912
Charge for the year	45
At 31 October 2016	957
Net book value	
At 31 October 2016	136
At 31 October 2015	181

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of 1p each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.