REGISTERED NUMBER: 04577828

Abbreviated Unaudited Accounts

for the Period 1 November 2015 to 28 February 2017

for

Upton Group Limited

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for the Period 1 November 2015 to 28 February 2017

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Upton Group Limited

Company Information
for the Period 1 November 2015 to 28 February 2017

DIRECTORS:	Mr F R Macdonald Mrs J Upton Mr A Upton Mrs T MacDonald
SECRETARY:	Mrs J Upton
REGISTERED OFFICE:	The Vivars Vivars Way Selby North Yorkshire YO8 8BE
REGISTERED NUMBER:	04577828
ACCOUNTANTS:	360 Accountants Limited 19 Albion Street Hull East Yorkshire HU1 3TG
BANKERS:	HSBC Bank Plc Priory Park West Hessle East Yorkshire HU13 9PB

Abbreviated Balance Sheet
28 February 2017

	Notes	28/2/17 £	£	31/10/15 £	£
FIXED ASSETS					
Tangible assets	2		**757,844**		760,226
Investments	3		**700,000**		-
			1,457,844		760,226
CURRENT ASSETS					
Stocks		**502,304**		404,623	
Debtors		**515,364**		517,269	
Cash at bank and in hand		**176,067**		251,014	
		1,193,735		1,172,906	
CREDITORS					
Amounts falling due within one year	4	**835,004**		527,651	
NET CURRENT ASSETS			**358,731**		645,255
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,816,575**		1,405,481
CREDITORS					
Amounts falling due after more than one year	4		**466,570**		32,629
NET ASSETS			**1,350,005**		1,372,852
CAPITAL AND RESERVES					
Called up share capital	5		**1,000**		1,000
Profit and loss account			**1,349,005**		1,371,852
SHAREHOLDERS' FUNDS			**1,350,005**		1,372,852

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
28 February 2017

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 November 2017 and were signed on its behalf by:

Mr F R Macdonald - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 1 November 2015 to 28 February 2017

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold Land and buildings	- Straight line over 97 years
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and at variable rates on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	**1,716,192**
Additions	**283,106**
Disposals	**(47,283)**
At 28 February 2017	**1,952,015**
DEPRECIATION	
At 1 November 2015	**955,966**
Charge for period	**269,811**
Eliminated on disposal	**(31,606)**
At 28 February 2017	**1,194,171**
NET BOOK VALUE	
At 28 February 2017	**757,844**
At 31 October 2015	760,226

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3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	**700,000**
At 28 February 2017	**700,000**
NET BOOK VALUE	
At 28 February 2017	**700,000**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

White Rose Vending Limited
Nature of business: Provision of vending services - dormant

Class of shares:	% holding		
Ordinary	100.00		
		28/2/17	31/10/15
		£	£
Aggregate capital and reserves		**100**	100

Upton Vending Limited
Nature of business: Provision of vending services - dormant

Class of shares:	% holding		
Ordinary	100.00		
		28/2/17	31/10/15
		£	£
Aggregate capital and reserves		**1,000**	1,000

Rudsdale Vending Limited
Nature of business: Dormant Company

Class of shares:	% holding		
Ordinary	100.00		
		28/2/17	31/10/15
		£	£
Aggregate capital and reserves		**100**	100

York Coffee Emporium Limited
Nature of business: Beverage Retail

Class of shares:	% holding		
Ordinary	100.00		
		28/2/17	31/10/15
		£	£
Aggregate capital and reserves		**146,663**	88,371
Profit for the period/year		**58,292**	133,228

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4. CREDITORS

Creditors include an amount of £ 84,324 (31/10/15 - £ 63,436) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**28/2/17** **£**	31/10/15 £
1,000	Ordinary	£1	**1,000**	1,000

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the company owed Mr A Upton £2,066 (2015 - £405) by way of an interest free loan to the company.

The company paid its director Mr A Upton dividends totalling £90,000 in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.