

Abbreviated Accounts for the year ended 31 October 2012

for

Upton Group Ltd

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for the year ended 31 October 2012**

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Upton Group Ltd
Company Information
for the year ended 31 October 2012

DIRECTORS:	A Upton Mrs J Upton Mrs T. Macdonald F R Macdonald
SECRETARY:	Mrs J Upton
REGISTERED OFFICE:	Upton House The Vivars Vivars Way Selby North Yorkshire YO8 8BE
REGISTERED NUMBER:	04577828
ACCOUNTANTS:	MWS Business Management Limited 6 Earls Court Priory Park East Hull East Yorkshire HU4 7DY
BANKERS:	HSBC Market Place Selby North Yorkshire YO8 4PA

Upton Group Ltd (Registered number: 04577828)

Abbreviated Balance Sheet
31 October 2012

	Notes	31/10/12 £	£	31/10/11 £	£
FIXED ASSETS					
Tangible assets	2		1,052,487		-
Investments	3		<u>-</u>		<u>1,011,456</u>
			1,052,487		1,011,456
CURRENT ASSETS					
Stocks		362,602		-	
Debtors		635,258		9,401	
Cash at bank and in hand		187,405		<u>28,444</u>	
		1,185,265		37,845	
CREDITORS					
Amounts falling due within one year		<u>729,710</u>		<u>132,561</u>	
NET CURRENT ASSETS/(LIABILITIES)			455,555		(94,716)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,508,042		916,740
CREDITORS					
Amounts falling due after more than one year			<u>143,265</u>		<u>183,000</u>
NET ASSETS			<u>1,364,777</u>		<u>733,740</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,363,777</u>		<u>732,740</u>
SHAREHOLDERS' FUNDS			<u>1,364,777</u>		<u>733,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Upton Group Ltd (Registered number: 04577828)

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 July 2013 and were signed on its behalf by:

A Upton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,202,131
Disposals	(27,548)
At 31 October 2012	<u>1,174,583</u>
DEPRECIATION	
Charge for year	123,468
Eliminated on disposal	(1,372)
At 31 October 2012	<u>122,096</u>
NET BOOK VALUE	
At 31 October 2012	<u>1,052,487</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2011	1,011,456
Disposals	<u>(1,011,456)</u>
At 31 October 2012	-
NET BOOK VALUE	
At 31 October 2012	-
At 31 October 2011	<u><u>1,011,456</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

White Rose Vending Limited

Nature of business: Provision of vending services

	%		
Class of shares:	holding		
Ordinary	100.00	31/10/12	31/10/11
		£	£
Aggregate capital and reserves		100	440,393
Loss for the year		<u>(9,582)</u>	<u>(2,080)</u>

Upton Vending Limited

Nature of business: Provision of vending services

	%		
Class of shares:	holding		
Ordinary	100.00	31/10/12	31/10/11
		£	£
Aggregate capital and reserves		1,000	1,176,485
Loss for the year		<u>(217,945)</u>	<u>(8,003)</u>

Rudsdale Vending Limited

Nature of business: Dormant Company

	%		
Class of shares:	holding		
Ordinary	100.00	31/10/12	31/10/11
		£	£
Aggregate capital and reserves		<u>100</u>	<u>118,439</u>

Upton Group Ltd (Registered number: 04577828)

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/12 £	31/10/11 £
2,000 (31/10/11 - 1,000)	Ordinary	£1	1,000	1,000

1,000 Ordinary shares of £1 were issued during the year for cash of £ 1,000 .

5. CONTROL

During the year the company was controlled by the directors.

6. FIXED ASSET INVESTMENTS

Upton Group Limited hold 100% of the Ordinary shares in White Rose Vending Limited whose aggregate capital and reserves are £100 for the year ending 31st October 2012 (2011: £440,393) and loss for the year is £9,582 (2011: £2,080). Upton Group Limited hold 100% of the Ordinary shares in Upton Vending Limited whose aggregate capital and reserves are £1,000 for the year ending 31st October 2012 (2011: £1,176,485) and loss for the year is £217,945 (2011: £8,003). Upton Group Limited hold 100% of the Ordinary shares in Rudsdale Vending Limited whose aggregate capital and reserves are £100 for the year ending 31st October 2012 (2011: £118,439). Both White Rose Vending Limited and Upton Vending Limited provide vending services, and Rudsdale Vending Limited is a dormant company.

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