

REGISTERED NUMBER: 04577825 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

THE IDEASWORK LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

THE IDEASWORK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS:

D Skipper
D Taylor

SECRETARY:

D Skipper

REGISTERED OFFICE:

206 Turners Hill
Cheshunt
Hertfordshire
EN8 9DE

REGISTERED NUMBER:

04577825 (England and Wales)

ACCOUNTANTS:

C & H Associates
T/A Mobile Accountants
Chartered Management Accountants
206 Turners Hill
Cheshunt
Hertfordshire
EN8 9DE

THE IDEASWORK LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE IDEASWORK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Respective Responsibilities of the Directors and Reporting Accountants

As described in the directors report, the director is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards. They consider the company is exempt from audit. Our responsibilities are to prepare the financial statements on behalf of the director, based on the company's accounting records and instruction from the directors.

Basis Of Opinion

We prepared the financial statements in accordance with best practice. We compared the financial statements with the accounting records maintained by the company and made such limited enquiries of the company, as we considered necessary for the preparation of these financial statements.

We have not carried out an audit in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the financial statement. The financial statements are free from material misstatement whether by error, fraud or any other irregularities.

Opinion

In our opinion:

(a) the financial statements are in agreement with accounting standards maintained by the companies act 2006 under part 15 as well as information provided by the directors.

(b) having regards only to, and on the basis of the information contained in those accounting records and instructions from the directors, the financial statements have been drawn up in a manner consistent with the requirements on the Companies Act 2006 and generally accepted accounting principles

C & H Associates
T/A Mobile Accountants
Chartered Management Accountants
206 Turners Hill
Cheshunt
Hertfordshire
EN8 9DE

4 July 2013

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		1,306		1,741
CURRENT ASSETS					
Debtors		6,821		14,974	
Cash at bank		<u>4,811</u>		<u>5,939</u>	
		11,632		20,913	
CREDITORS					
Amounts falling due within one year		<u>9,270</u>		<u>14,921</u>	
NET CURRENT ASSETS			<u>2,362</u>		<u>5,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,668		7,733
CREDITORS					
Amounts falling due after more than one year			<u>1</u>		<u>1</u>
NET ASSETS			<u>3,667</u>		<u>7,732</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>3,664</u>		<u>7,729</u>
SHAREHOLDERS' FUNDS			<u>3,667</u>		<u>7,732</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2013 and were signed on its behalf by:

D Skipper - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>15,571</u>
DEPRECIATION	
At 1 November 2011	13,830
Charge for year	435
At 31 October 2012	<u>14,265</u>
NET BOOK VALUE	
At 31 October 2012	<u>1,306</u>
At 31 October 2011	<u>1,741</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
2	Ordinary	1	2	2
1	Ordinary A	1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.