Registered Number 04577825

The Ideaswork Limited

Abbreviated Accounts

31 October 2011

The Ideaswork Limited **Registered Number 04577825**

Company Information

Registered Office:
206 Turners Hill
Cheshunt
Hertfordshire
EN8 9DE

Reporting Accountants:
C & H Associates
T/A Mobile Accountants
206 Turners Hill
Cheshunt
Hertfordshire
EN8 9DE

The Ideaswork Limited **Registered Number 04577825**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,741		2,320
			1,741		2,320
Current assets					
Debtors		14,974		4,765	
Cash at bank and in hand		5,939		4,691	
Total current assets		20,913		9,456	
Creditors: amounts falling due within one year		(14,921)		(7,488)	
Net current assets (liabilities)			5,992		1,968
Total assets less current liabilities			7,733		4,288
Creditors: amounts falling due after more than one year			(1)		0
Total net assets (liabilities)			7,732		4,288
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			7,729		4,285
Shareholders funds			7,732		4,288

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2012

And signed on their behalf by:
D Skipper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total £
Cost	
At 01 November 2010	15,571
At 31 October 2011	15,571
Depreciation	
At 01 November 2010	13,251
Charge for year	579
At 31 October 2011	13,830
Net Book Value	
At 31 October 2011	1,741
At 31 October 2010	2,320

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
1 Ordinary A shares of £1 each	1	1