Registered Number 04577817

TAE (UK) Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
First Floor
5 Doolittle Yard
Froghall Road
Ampthill
Bedfordshire
MK45 2NW

Reporting Accountants:
Graham Keeble Partnership LLP
Chartered Accountants
First Floor
5 Doolittle Yard
Froghall Road
Ampthill
Bedfordshire
MK45 2NW

TAE (UK) Limited **Registered Number 04577817**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		48,813		43,272
			48,813		43,272
Current assets					
Stocks		70,652		98,265	
Debtors		294,965		196,680	
Cash at bank and in hand		0		6,161	
Total current assets		365,617		301,106	
Creditors: amounts falling due within one year	3	(287,269)		(230,358)	
Net current assets (liabilities)			78,348		70,748
Total assets less current liabilities			127,161		114,020
Creditors: amounts falling due after more than one year	3		(94,812)		(89,701)
Provisions for liabilities			(9,014)		(7,132)
Total net assets (liabilities)			23,335		17,187
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			23,235		17,087
Shareholders funds			23,335		17,187

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 December 2012

And signed on their behalf by:
T A Ewins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% over the term of the lease
Plant and machinery	15% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	128,396

Additions	17,839
Disposals	(17,323)
At 31 March 2012	128,912
Depreciation	
At 01 April 2011	85,124
Charge for year	9,413
On disposals	(14,438)
At 31 March 2012	80,099
Net Book Value	
At 31 March 2012	48,813
At 31 March 2011	43,272

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	7,336	23,407

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

T A Ewins and Mrs G Ewins had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-).

6 **ULTIMATE CONTROLLING PARTY**

Mr T A and Mrs G Ewins are the ultimate controlling parties of the company.