

SPEED 9395 LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2011

COMPANY REGISTRATION NUMBER 04577816

THURSDAY



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16/08/2012

#204

COMPANIES HOUSE

ASHMANS
Chartered Accountants & Statutory Auditor
Zone G Salamander Quay West
Park Lane Harefield
Middlesex UB9 6NZ

SPEED 9395 LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

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SPEED 9395 LIMITED

INDEPENDENT AUDITOR'S REPORT TO SPEED 9395 LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Speed 9395 Limited for the year ended 31 July 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 3 to the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

A M SODHA - Senior Statutory Auditor

For and on behalf of ASHMANS
Chartered Accountants & Statutory Auditor

Zone G Salamander Quay West
Park Lane Harefield
Middlesex UB9 6NZ

14 August 2012



SPEED 9395 LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2011

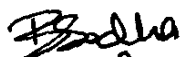
	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		3,530,000	3,530,000
CURRENT ASSETS			
Debtors		227,711	188,457
Cash at bank and in hand		164,071	85,603
		<u>391,782</u>	<u>274,060</u>
CREDITORS: Amounts falling due within one year		<u>58,857</u>	<u>26,583</u>
NET CURRENT ASSETS		332,925	247,477
TOTAL ASSETS LESS CURRENT LIABILITIES		3,862,925	3,777,477
CREDITORS: Amounts falling due after more than one year		2,052,234	1,966,212
		<u>1,810,691</u>	<u>1,811,265</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Revaluation reserve		1,773,716	1,773,716
Profit and loss account		36,974	37,548
SHAREHOLDERS' FUNDS		1,810,691	1,811,265

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14 August 2012, and are signed on their behalf by



BHUPENDRA SODHA



BHARAT SODHA

Company Registration Number 04577816

The notes on pages 3 to 4 form part of these abbreviated accounts

SPEED 9395 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income receivable by the company under the lease agreement

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

No depreciation has been charged on the fixtures and fittings as these are part of the Investment property. The tenants are fully responsible for the upkeep and maintenance of the fixtures and fittings.

Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company. The tenants are fully responsible for the upkeep and maintenance of the assets.

If the investment property's open market value at the year end is less than the value brought forward the deficit is initially made against any revaluation surplus previously made and then any excess is charged to the profit and loss account as an impairment.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 August 2010 and 31 July 2011	<u>3,530,000</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 July 2011	<u>3,530,000</u>
At 31 July 2010	<u>3,530,000</u>

3 APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

SPEED 9395 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

4 SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Starcare Homes Limited, a company incorporated in England

6. POST BALANCE SHEET EVENTS

On 1 November 2011 the lease with Southern Cross Healthcare Group was assigned to Handsale Limited, who took over the trading operations with immediate effect