REGISTERED NUMBER: 04577813 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Chapel Health and Fitness Studio Limited

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DIRECTOR:	A J M Dandy
SECRETARY:	A J M Dandy
REGISTERED OFFICE:	Prince William House 10 Lower church Street Ashby De La Zouch Leicestershire LE65 1AB
REGISTERED NUMBER:	04577813 (England and Wales)
ACCOUNTANTS:	The Profit Key Limited Prince William House 10 Lower Church Street Ashby de la Zouch Leicestershire LE65 1AB
BANKERS:	National Westminister Bank Plc Market Place Loughborough Leicestershire LE11 3NZ

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		16,114		19,411
			16,114		19,411
CURRENT ASSETS					
Cash at bank and in hand		8,674		28,820	
CREDITORS					
Amounts falling due within one year	6	26,849		33,559	
NET CURRENT LIABILITIES			(18,175)		(4,739)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,061)		14,672
CREDITORS					
Amounts falling due after more than one year	7		(8,406)		(11,518)
PROVISIONS FOR LIABILITIES			(3,062)		(3,685)
NET LIABILITIES			(13,529)		(531)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(13,629)		(631)
SHAREHOLDERS' FUNDS			(13,529)		(531)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 June 2023 and were signed by:

A J M Dandy - Director

1. STATUTORY INFORMATION

Chapel Health and Fitness Studio Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Acquired goodwill is written off in equal annual instalments over its useful economic life.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **ACCOUNTING POLICIES - continued**

Going concern
These accounts have been prepared on a going concern basis which assumes the continuing support of the company's directors and bankers.

Loans from directors
Any loans from the Director's to the company are interest free and repayable on demand.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	£
COST	
At 1 January 2022 and 31 December 2022	4,500
AMORTISATION	
At 1 January 2022 and 31 December 2022	4,500
NET BOOK VALUE	
At 31 December 2022	-
At 31 December 2021	-

5. **TANGIBLE FIXED ASSETS**

	£	£	£
COST			
At 1 January 2022	29,147	10,870	40,017
Additions	2,076	-	2,076
At 31 December 2022	31,223	10,870	42,093
DEPRECIATION			
At 1 January 2022	16,920	3,686	20,606
Charge for year	3,577	1,796	5,373
At 31 December 2022	20,497	5,482	25,979
NET BOOK VALUE			
At 31 December 2022	10,726	5,388	16,114
At 31 December 2021	12,227	7,184	19,411

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	3,254	4,404
Other loans	-	2,458
Trade creditors	58	2,116
Social security and other taxes	-	(45)
Net wages	1,467	1,797
Directors' current accounts	20,710	21,514
Accrued expenses	1,360	1,315
	26,849	33,559

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	3,254	3,214
Bank loans - 2-5 years	5,152	8,304
	8,406	11,518

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.