

REGISTERED NUMBER: 04577813 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Chapel Health and Fitness Studio Limited

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DIRECTOR: A J M Dandy

SECRETARY: A J M Dandy

REGISTERED OFFICE: Prince William House
10 Lower church Street
Ashby De La Zouch
Leicestershire
LE65 1AB

REGISTERED NUMBER: 04577813 (England and Wales)

ACCOUNTANTS: The Profit Key Limited
Prince William House
10 Lower Church Street
Ashby de la Zouch
Leicestershire
LE65 1AB

BANKERS: National Westminster Bank Plc
Market Place
Loughborough
Leicestershire
LE11 3NZ

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,651</u>		<u>4,708</u>
			3,651		4,708
CURRENT ASSETS					
Cash at bank and in hand		2,174		6,270	
CREDITORS					
Amounts falling due within one year	6	<u>28,794</u>		<u>33,246</u>	
NET CURRENT LIABILITIES			<u>(26,620)</u>		<u>(26,976)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,969)		(22,268)
CREDITORS					
Amounts falling due after more than one year	7		(10,453)		(16,028)
PROVISIONS FOR LIABILITIES			<u>(602)</u>		<u>(823)</u>
NET LIABILITIES			<u><u>(34,024)</u></u>		<u><u>(39,119)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(34,124)</u>		<u>(39,219)</u>
SHAREHOLDERS' FUNDS			<u><u>(34,024)</u></u>		<u><u>(39,119)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 May 2019 and were signed by:

A J M Dandy - Director

1. STATUTORY INFORMATION

Chapel Health and Fitness Studio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is written off in equal annual instalments over its useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

These accounts have been prepared on a going concern basis which assumes the continuing support of the company's directors and bankers.

2. **ACCOUNTING POLICIES - continued**

Loans from directors

Any loans from the Director's to the company are interest free and repayable on demand.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

£

COST

At 1 January 2018

and 31 December 2018

4,500

AMORTISATION

At 1 January 2018

and 31 December 2018

4,500

NET BOOK VALUE

At 31 December 2018

-

At 31 December 2017

-

5. **TANGIBLE FIXED ASSETS**

£

COST

At 1 January 2018

29,055

Additions

160

At 31 December 2018

29,215

DEPRECIATION

At 1 January 2018

24,347

Charge for year

1,217

At 31 December 2018

25,564

NET BOOK VALUE

At 31 December 2018

3,651

At 31 December 2017

4,708

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	1,374	1,902
Other loans	4,178	4,178
Trade creditors	545	30
Social security and other taxes	109	60
Net wages	(482)	-
Directors' current accounts	22,095	25,612
Accrued expenses	975	1,464
	<u>28,794</u>	<u>33,246</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans - 1-2 years	-	1,395
Other loans - 1-2 years	4,178	4,178
Other loans - 2-5 years	6,275	10,455
	<u>10,453</u>	<u>16,028</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.