

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Chapel Health and Fitness Studio Limited

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DIRECTOR: A J M Dandy

SECRETARY: A J M Dandy

REGISTERED OFFICE: Prince William House
10 Lower church Street
Ashby De La Zouch
Leicestershire
LE65 1AB

REGISTERED NUMBER: 04577813 (England and Wales)

ACCOUNTANTS: The Profit Key Limited
Prince William House
10 Lower Church Street
Ashby de la Zouch
Leicestershire
LE65 1AB

BANKERS: National Westminster Bank Plc
Market Place
Loughborough
Leicestershire
LE11 3NZ

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,301</u>		<u>1,734</u>
			1,301		1,734
CURRENT ASSETS					
Cash at bank and in hand		797		847	
CREDITORS					
Amounts falling due within one year		<u>38,827</u>		<u>39,836</u>	
NET CURRENT LIABILITIES			<u>(38,030)</u>		<u>(38,989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,729)		(37,255)
CREDITORS					
Amounts falling due after more than one year			<u>4,800</u>		<u>972</u>
NET LIABILITIES			<u>(41,529)</u>		<u>(38,227)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(41,629)</u>		<u>(38,327)</u>
SHAREHOLDERS' FUNDS			<u>(41,529)</u>		<u>(38,227)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 August 2016 and were signed by:

A J M Dandy - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These accounts have been prepared on a going concern basis which assumes the continuing support of the company's directors and bankers.

2. INTANGIBLE FIXED ASSETS

COST

At 1 January 2015

and 31 December 2015

AMORTISATION

At 1 January 2015

and 31 December 2015

NET BOOK VALUE

At 31 December 2015

At 31 December 2014

£

4,500

4,500

-

-

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2015	
and 31 December 2015	<u>23,754</u>
DEPRECIATION	
At 1 January 2015	22,020
Charge for year	<u>433</u>
At 31 December 2015	<u>22,453</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,301</u>
At 31 December 2014	<u>1,734</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Mr Dandy owns the building occupied by Chapel Health & Fitness Studio Limited. During the year Mr Dandy was paid £8,294 (2014 - £7,636) as rent for the property.

As at the balance sheet date the amount owing to Mr Dandy in respect of his directors loan account was £36,129 (2014 - £37,179).

This loan is interest free and repayable on demand.

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