

Registered Number 04577813

Chapel Health & Fitness Studio Limited

Abbreviated Accounts

31 December 2011

Chapel Health & Fitness Studio Limited

Registered Number 04577813

Company Information

Registered Office:

Prince William House
10 Lower church Street
Ashby De La Zouch
Leicestershire
LE65 1AB

Reporting Accountants:

McGregors Business Services

Prince William House
10 Lower Church Street
Ashby de la Zouch
Leicestershire
LE65 1AB

Bankers:

National Westminster Bank Plc
Market Place
Loughborough
Leicestershire
LE11 3NZ

Chapel Health & Fitness Studio Limited

Registered Number 04577813

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	3,516	4,293
		<u>3,516</u>	<u>4,293</u>
Current assets			
Cash at bank and in hand		81	783
Total current assets		<u>81</u>	<u>783</u>
Creditors: amounts falling due within one year		(43,946)	(41,942)
Net current assets (liabilities)		(43,865)	(41,159)
Total assets less current liabilities		<u>(40,349)</u>	<u>(36,866)</u>
Total net assets (liabilities)		<u>(40,349)</u>	<u>(36,866)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(40,449)	(36,966)
Shareholders funds		<u>(40,349)</u>	<u>(36,866)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 April 2012

And signed on their behalf by:

A J M Dandy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its useful economic life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

These accounts have been prepared on a going concern basis which assumes the continuing support of the company's directors and bankers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>4,500</u>
At 31 December 2011	<u>4,500</u>

Amortisation

At 01 January 2011	<u>4,500</u>
At 31 December 2011	<u>4,500</u>

Net Book Value

At 31 December 2011	0
At 31 December 2010	<u>0</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		22,913
Additions	-	395
At 31 December 2011	-	<u>23,308</u>
Depreciation		
At 01 January 2011		18,620
Charge for year	-	1,172
At 31 December 2011	-	<u>19,792</u>
Net Book Value		
At 31 December 2011		3,516
At 31 December 2010	-	<u>4,293</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100

5 **Transactions with directors**

Mr Dandy owns the building occupied by Chapel Health & Fitness Studio Limited. During the year Mr Dandy was paid £10,848 (2010 - £4,517) as rent for the property. As at the balance sheet date the amount owing to Mr Dandy in respect of his directors loan account was £37,328 (2010 - £36,410). This loan is interest free and repayable on demand.