

REGISTERED NUMBER: 04577813 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Chapel Health & Fitness Studio Limited

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29/10/2008

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COMPANIES HOUSE

Chapel Health & Fitness Studio Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Chapel Health & Fitness Studio Limited

Company Information
for the Year Ended 31 December 2007

DIRECTORS	A J M Dandy Mrs K M Dandy
SECRETARY:	A J M Dandy
REGISTERED OFFICE:	Prince William House 10 Lower church Street Ashby De La Zouch Leicestershire LE65 1AB
REGISTERED NUMBER:	04577813 (England and Wales)
ACCOUNTANTS:	McGregors Business Services Prince William House 10 Lower Church Street Ashby de la Zouch Leicestershire LE65 1AB
BANKERS:	National Westminster Bank Plc Market Place Loughborough Leicestershire LE11 3NZ

Chapel Health & Fitness Studio Limited

Abbreviated Balance Sheet

31 December 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	-	856
Tangible assets	3	6,052	8,069
		<u>6,052</u>	<u>8,925</u>
CURRENT ASSETS			
Cash in hand		147	-
CREDITORS			
Amounts falling due within one year		<u>42,393</u>	<u>41,047</u>
NET CURRENT LIABILITIES		<u>(42,246)</u>	<u>(41,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(36,194)</u>	<u>(32,122)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(36,294)</u>	<u>(32,222)</u>
SHAREHOLDERS' FUNDS		<u>(36,194)</u>	<u>(32,122)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

23-10-08 and were signed on



A J M Dandy - Director

The notes form part of these abbreviated accounts

Chapel Health & Fitness Studio Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Acquired goodwill is written off in equal annual instalments over its useful economic life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

These accounts have been prepared on a going concern basis which assumes the continuing support of the company's directors and bankers

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	4,500
AMORTISATION	
At 1 January 2007	3,644
Charge for year	856
At 31 December 2007	4,500
NET BOOK VALUE	
At 31 December 2007	-
At 31 December 2006	856

Chapel Health & Fitness Studio Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	19,987
DEPRECIATION	
At 1 January 2007	11,918
Charge for year	2,017
	13,935
NET BOOK VALUE	
At 31 December 2007	6,052
At 31 December 2006	8,069

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary shares		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary shares		100	100

5 TRANSACTIONS WITH DIRECTORS

Mr and Mrs Dandy own the building occupied by Chapel Health & Fitness Studio Limited, during the year Mr & Mrs Dandy were paid £2,812 (£4,140 in 2006) as rent for the property

As at the balance sheet date the amount owing to Mr & Mrs Dandy in respect of their directors loan account was £34,958 (£32,909 in 2006)

This loan is interest free and repayable on demand