REGISTERED NUMBER: 04577813 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2006

for

Chapel Health & Fitness Studio Limited

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Chapel Health & Fitness Studio Limited

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Chapel Health & Fitness Studio Limited

Company Information
for the Year Ended 31 December 2006

DIRECTORS	A J M Dandy Mrs K M Dandy
SECRETARY:	A J M Dandy
REGISTERED OFFICE:	Prince William House 10 Lower church Street Ashby De La Zouch Leicestershire LE65 1AB
REGISTERED NUMBER:	04577813 (England and Wales)
ACCOUNTANTS:	McGregors Business Services Prince William House 10 Lower Church Street Ashby de la Zouch Leicestershire LE65 1AB
BANKERS:	National Westminister Bank Plc Market Place Loughborough Leicestershire LE11 3NZ

Chapel Health & Fitness Studio Limited

Abbreviated Balance Sheet
31 December 2006

	Notes	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS					
Intangible assets	2		856		1,756
Tangible assets	3		8,069		8,076
			8,925		9,832
CURRENT ASSETS					
Cash in hand		-		99	
CREDITORS					
Amounts falling due within one year		41,047		37,569	
NET CURRENT LIABILITIES			(41,047)		(37,470)
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,122)		(27,638)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(32,222)		(27,738)
SHAREHOLDERS' FUNDS			(32,122)		(27,638)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13/3/08 and were signed on its behalf by

A J M Dandy - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Acquired goodwill is written off in equal annual instalments over its useful economic life

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern
These accounts have been prepared on a going concern basis which assumes the continuing support of the company's directors and bankers

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006 and 31 December 2006	4,500
AMORTISATION	
At 1 January 2006	2,744
Charge for year	900
At 31 December 2006	3,644
NET BOOK VALUE	
At 31 December 2006	856
At 31 December 2005	1,756

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	17,687
Additions	2,300
At 31 December 2006	19,987
DEPRECIATION	
At 1 January 2006	9,611
Charge for year	2,307
At 31 December 2006	11,918
NET BOOK VALUE	
At 31 December 2006	8,069
At 31 December 2005	8,076

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary shares	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
100	Ordinary shares	£1	100	100

5 TRANSACTIONS WITH DIRECTORS

Mr and Mrs Dandy own the building occupied by Chapel Health & Fitness Studio Limited, during the year Mr & Mrs Dandy were paid £4,140 (£5,600 in 2005) as rent for the property

As at the balance sheet date the amount owing to Mr & Mrs Dandy in respect of their directors loan account was £32,909 (£27,119 in 2005)
This loan is interest free and repayable on demand