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Company Registration No. 4577813 (England and Wales)

CHAPEL HEALTH & FITNESS STUDIO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



CHAPEL HEALTH & FITNESS STUDIO LIMITED

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CHAPEL HEALTH & FITNESS STUDIO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2		2,656		3,556
Tangible assets	2		9,423		12,249
			<u>12,079</u>		<u>15,805</u>
Current assets					
Debtors		540		559	
Cash at bank and in hand		50		169	
		<u>590</u>		<u>728</u>	
Creditors: amounts falling due within one year		<u>(32,942)</u>		<u>(26,551)</u>	
Net current liabilities			<u>(32,352)</u>		<u>(25,823)</u>
Total assets less current liabilities			<u>(20,273)</u>		<u>(10,018)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(20,373)		(10,118)
Shareholders' funds			<u>(20,273)</u>		<u>(10,018)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11 July 2005

Mr A J Dandy
Director

Mrs K M Dandy
Director

CHAPEL HEALTH & FITNESS STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2004	4,500	16,332	20,832
Additions	-	315	315
At 31 December 2004	4,500	16,647	21,147
Depreciation			
At 1 January 2004	944	4,083	5,027
Charge for the year	900	3,141	4,041
At 31 December 2004	1,844	7,224	9,068
Net book value			
At 31 December 2004	2,656	9,423	12,079
At 31 December 2003	3,556	12,249	15,805

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

CHAPEL HEALTH & FITNESS STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2004***

4 Transactions with directors

Mr and Mrs Dandy own the building occupied by Chapel Health & Fitness Studio Limited, during the year Mr and Mrs Dandy were paid £4200 as rent for the property.