

REGISTERED NUMBER: 04576721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

A M FIRE SYSTEMS LTD

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

A M FIRE SYSTEMS LTD

COMPANY INFORMATION
for the year ended 31 July 2018

DIRECTORS:

Mr A Edmunds
Mrs C Edmunds
Mr M Edmunds
Mr A J Edmunds

SECRETARY:

Mrs C Edmunds

REGISTERED OFFICE:

Redbrook Mill
Bury Road
Rochdale
Lancashire
OL11 4EE

REGISTERED NUMBER:

04576721 (England and Wales)

ACCOUNTANTS:

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

ABRIDGED BALANCE SHEET
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>152,852</u>		<u>155,532</u>
			152,852		155,532
CURRENT ASSETS					
Stocks		7,292		6,010	
Debtors		1,083,641		489,229	
Cash at bank		<u>243,092</u>		<u>383,312</u>	
		1,334,025		878,551	
CREDITORS					
Amounts falling due within one year		<u>730,919</u>		<u>416,757</u>	
NET CURRENT ASSETS			<u>603,106</u>		<u>461,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			755,958		617,326
PROVISIONS FOR LIABILITIES			<u>29,042</u>		<u>30,593</u>
NET ASSETS			<u>726,916</u>		<u>586,733</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>726,816</u>		<u>586,633</u>
SHAREHOLDERS' FUNDS			<u>726,916</u>		<u>586,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2018 and were signed on its behalf by:

Mr A Edmunds - Director

Mrs C Edmunds - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2018

1. STATUTORY INFORMATION

A M Fire Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40 (2017 - 22) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2017 and 31 July 2018	<u>7,900</u>
AMORTISATION	
At 1 August 2017 and 31 July 2018	<u>7,900</u>
NET BOOK VALUE	
At 31 July 2018	-
At 31 July 2017	-

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2017	370,938
Additions	52,464
Disposals	<u>(24,106)</u>
At 31 July 2018	<u>399,296</u>
DEPRECIATION	
At 1 August 2017	215,406
Charge for year	47,178
Eliminated on disposal	<u>(16,140)</u>
At 31 July 2018	<u>246,444</u>
NET BOOK VALUE	
At 31 July 2018	<u>152,852</u>
At 31 July 2017	<u>155,532</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £234,000 (2017 - £309,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.