

COMPANY REGISTRATION NUMBER 4576721

A.M. FIRE SYSTEMS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2012



A.M. FIRE SYSTEMS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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A.M. FIRE SYSTEMS LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A M FIRE SYSTEMS LTD

YEAR ENDED 31 JULY 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company set out on pages 2 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 July 2012 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Moore and Smalley LLP

Moore and Smalley LLP
Chartered Accountants

Richard House
Winckley Square
Preston
PR1 3HP

10/12/12

A.M. FIRE SYSTEMS LTD

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	2011 £
Fixed assets	2		
Intangible assets		-	-
Tangible assets		49,591	64,482
		<u>49,591</u>	<u>64,482</u>
Current assets			
Stocks		3,247	4,190
Debtors		881,811	552,867
Cash at bank and in hand		371,833	228,045
		<u>1,256,891</u>	<u>785,102</u>
Creditors: amounts falling due within one year		<u>720,363</u>	<u>311,561</u>
Net current assets		<u>536,528</u>	<u>473,541</u>
Total assets less current liabilities		<u>586,119</u>	<u>538,023</u>
Provisions for liabilities		<u>6,579</u>	<u>5,814</u>
		<u>579,540</u>	<u>532,209</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		579,440	532,109
Shareholders' funds		<u>579,540</u>	<u>532,209</u>

The Balance sheet continues on the following page

A.M. FIRE SYSTEMS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/12/2012 and are signed on their behalf by



Mr Edmunds



Mrs Edmunds



Mr AJ Edmunds

Company Registration Number 4576721

A.M. FIRE SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

On the introduction of UITF 40 Revenue Recognition and Service Contracts, work in progress is no longer included in the accounts as work in progress, as revenue is now recognised as contract activity progresses. Amounts recoverable on contracts represent the invoiced value of work carried out at the balance sheet date where contracting activity is reviewed on an individual contract by contract basis

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 25% per annum straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% per annum reducing balance
Motor Vehicles	- 30% per annum reducing balance
Equipment	- 25% per annum reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

A.M. FIRE SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1 Accounting policies (continued)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A.M. FIRE SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 August 2011	7,900	169,525	177,425
Additions	—	8,251	8,251
Disposals	—	(26,866)	(26,866)
At 31 July 2012	7,900	150,910	158,810
Depreciation			
At 1 August 2011	7,900	105,043	112,943
Charge for year	—	17,146	17,146
On disposals	—	(20,870)	(20,870)
At 31 July 2012	7,900	101,319	109,219
Net book value			
At 31 July 2012	—	49,591	49,591
At 31 July 2011	—	64,482	64,482

A.M. FIRE SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

3 Share capital

Authorised share capital:

	2012	2011
	£	£
34 Ordinary A shares of £1 each	34	34
33 Ordinary B shares of £1 each	33	33
33 Ordinary C shares of £1 each	33	33
	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
34 Ordinary A shares of £1 each	34	34	34	34
33 Ordinary B shares of £1 each	33	33	33	33
33 Ordinary C shares of £1 each	33	33	33	33
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>