Company No: 4576721

A.M. FIRE SYSTEMS LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JULY 2007

SATURDAY

AD2MQU50

A42 27/10/2007 36

COMPANIES HOUSE

MOORE SMALLEY

CHARTERED ACCOUNTANTS AND BUSINESS ADVISORS

A.M. FIRE SYSTEMS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

Contents **Page**

Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

A.M. FIRE SYSTEMS LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A M FIRE SYSTEMS LTD

YEAR ENDED 31 JULY 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company set out on pages 2 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts

You have acknowledged on the balance sheet as at 31 July 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts
For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Moore and Smalley LLP
Chartered Accountants
Preston

25.10.07

A.M. FIRE SYSTEMS LTD

ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets	**2**				
Tangible assets			**60,330**		45,005
Current assets					
Stocks		**3,155**		5,428	
Debtors	**3**	**334,709**		411,604	
Cash at bank and in hand		**255,182**		50,630	
		593,046		467,662	
Creditors: amounts falling due within one year		**210,251**		183,139	
Net current assets			**382,795**		284,523
Total assets less current liabilities			**443,125**		329,528
Provisions for liabilities			**4,020**		1,551
			439,105		327,977
Capital and reserves					
Called-up equity share capital	**4**		**100**		100
Profit and loss account			**439,005**		327,877
Shareholders' funds			**439,105**		327,977

The Balance sheet continues on the following page

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 26/10/2007 and are signed on their behalf by

Mr Edmunds

Mrs Edmunds

Mr AJ Edmunds

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Any changes in accounting policy resulting from the implementation of new accounting standards, which have a material effect on the accounts, are disclosed separately within the relevant note to the accounts

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

On the introduction of UITF 40 Revenue Recognition and Service Contracts, work in progress is no longer included in the accounts as work in progress, as revenue is now recognised as contract activity progresses Amounts recoverable on contracts represent the invoiced value of work carried out at the balance sheet date where contracting activity is reviewed on an individual contract by contract basis

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows·

Goodwill	-	25% per annum straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% per annum reducing balance
Motor Vehicles	-	30% per annum reducing balance
Equipment	-	25% per annum reducing balance

1 Accounting policies (continued)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 August 2006	**7,900**	**91,812**	**99,712**
Additions	**–**	**29,836**	**29,836**
At 31 July 2007	**7,900**	**121,648**	**129,548**
Depreciation			
At 1 August 2006	**7,900**	**46,807**	**54,707**
Charge for year	**–**	**14,511**	**14,511**
At 31 July 2007	**7,900**	**61,318**	**69,218**
Net book value			
At 31 July 2007	**–**	**60,330**	**60,330**
At 31 July 2006	–	45,005	45,005

3 Debtors

Debtors include amounts of £50,000 (2006 - £50,000) falling due after more than one year

4 Share capital

Authorised share capital:

	2007 £	2006 £
34 Ordinary A shares of £1 each	**34**	34
33 Ordinary B shares of £1 each	**33**	33
33 Ordinary C shares of £1 each	**33**	33
	100	100

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary A shares of £1 each	**34**	**34**	34	34
Ordinary B shares of £1 each	**33**	**33**	33	33
Ordinary C shares of £1 each	**33**	**33**	33	33
	100	**100**	100	100