Company No: 4576721

A.M. FIRE SYSTEMS LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JULY 2005



MOORE SMALLEY

CHARTERED ACCOUNTANTS AND BUSINESS ADVISORS

A.M. FIRE SYSTEMS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2005

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A.M. FIRE SYSTEMS LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A.M. FIRE SYSTEMS LTD

YEAR ENDED 31 JULY 2005

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company set out on pages 1 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the Year ended 31 July 2005 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the Year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Moore & Smalley

Moore & Smalley
Chartered Accountants

28.10.05

A.M. FIRE SYSTEMS LTD

ABBREVIATED BALANCE SHEET

31 JULY 2005

	Note	2005 £	2005 £	2004 £	2004 £
Fixed assets	2				
Intangible assets			**2,551**		4,526
Tangible assets			**59,307**		32,461
			61,858		36,987
Current assets					
Stocks		**5,149**		4,365	
Debtors		**133,826**		171,614	
Cash at bank and in hand		**197,168**		41,586	
		336,143		217,565	
Creditors: amounts falling due within one year		**218,057**		133,621	
Net current assets			**118,086**		83,944
Total assets less current liabilities			**179,944**		120,931
Provisions for liabilities and charges			**2,365**		1,739
			177,579		119,192

The Balance sheet continues on the following page.

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2005

	Note	2005 £	2004 £
Capital and reserves			
Called-up equity share capital	3	**100**	100
Profit and loss account		**177,479**	119,092
Shareholders' funds		**177,579**	119,192

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the Year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28/10/2005 and are signed on their behalf by:

.....
Mr Edmunds

.....
Mrs Edmunds

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Any changes in accounting policy resulting from the implementation of new accounting standards, which have a material effect on the accounts, are disclosed separately within the relevant note to the accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	25% per annum straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% per annum reducing balance
Motor Vehicles	-	30% per annum reducing balance
Equipment	-	25% per annum reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1 Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 August 2004	**7,900**	**44,022**	**51,922**
Additions	**–**	**70,224**	**70,224**
Disposals	**–**	**(24,408)**	**(24,408)**
At 31 July 2005	**7,900**	**89,838**	**97,738**
Depreciation			
At 1 August 2004	**3,374**	**11,561**	**14,935**
Charge for Year	**1,975**	**22,490**	**24,465**
On disposals	**–**	**(3,520)**	**(3,520)**
At 31 July 2005	**5,349**	**30,531**	**35,880**
Net book value			
At 31 July 2005	**2,551**	**59,307**	**61,858**
At 31 July 2004	4,526	32,461	36,987

3 Share capital

Authorised share capital:

	2005 £	2004 £
34 Ordinary A shares of £1 each	**34**	34
33 Ordinary B shares of £1 each	**33**	33
33 Ordinary C shares of £1 each	**33**	33
	100	100

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary A shares of £1 each	**34**	**34**	34	34
Ordinary B shares of £1 each	**33**	**33**	33	33
Ordinary C shares of £1 each	**33**	**33**	33	33
	100	**100**	100	100