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COMPANY REGISTRATION NUMBER 4576721

A.M.FIRE SYSTEMS LTD
ABBREVIATED ACCOUNTS
31ST JULY 2003

NABARRO POOLE LIMITED

A Practice of Chartered and Management Accountants
31 Church Road
Northenden
Manchester
M22 4NN



A.M.FIRE SYSTEMS LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 30TH OCTOBER 2002 TO 31ST JULY 2003

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A.M.FIRE SYSTEMS LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS

PERIOD FROM 30TH OCTOBER 2002 TO 31ST JULY 2003

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the period ended 31st July 2003, set out on pages 2 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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31 Church Road
Northenden
Manchester
M22 4NN

NABARRO POOLE LIMITED
A Practice of Chartered and Management Accountants

19/11/03

A.M.FIRE SYSTEMS LTD

ABBREVIATED BALANCE SHEET

31ST JULY 2003

	Note	31 Jul 03 £	£
FIXED ASSETS	2		
Intangible assets			6,501
Tangible assets			<u>21,672</u>
			28,173
 CURRENT ASSETS			
Stocks		4,080	
Debtors		147,630	
Cash at bank and in hand		<u>98,426</u>	
		250,136	
CREDITORS: Amounts falling due within one year		<u>198,093</u>	
NET CURRENT ASSETS			52,043
 TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,216</u>
 PROVISIONS FOR LIABILITIES AND CHARGES			<u>1,102</u>
			<u>79,114</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

A.M.FIRE SYSTEMS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST JULY 2003

	Note	31 Jul 03 £
CAPITAL AND RESERVES		
Called-up equity share capital	3	100
Profit and loss account		79,014
SHAREHOLDERS' FUNDS		<u>79,114</u>

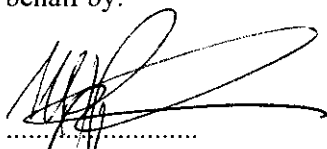
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

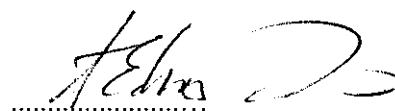
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 12/11/03 and are signed on their behalf by:


.....
M PARKER


.....
A EDMUNDS

The notes on pages 4 to 6 form part of these abbreviated accounts.

A.M.FIRE SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 30TH OCTOBER 2002 TO 31ST JULY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 25% per annum straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% per annum reducing balance
Motor Vehicles	- 30% per annum reducing balance
Equipment	- 25% per annum reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

A.M.FIRE SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 30TH OCTOBER 2002 TO 31ST JULY 2003

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	7,900	25,891	33,791
At 31st July 2003	<u>7,900</u>	<u>25,891</u>	<u>33,791</u>
DEPRECIATION			
Charge for period	1,399	4,219	5,618
At 31st July 2003	<u>1,399</u>	<u>4,219</u>	<u>5,618</u>
NET BOOK VALUE			
At 31st July 2003	<u>6,501</u>	<u>21,672</u>	<u>28,173</u>

A.M.FIRE SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 30TH OCTOBER 2002 TO 31ST JULY 2003

3. SHARE CAPITAL

Authorised share capital:

	31 Jul 03
	£
34 A Ordinary shares of £1 each	34
33 B Ordinary shares of £1 each	33
33 C Ordinary shares of £1 each	33
	<u>100</u>

Allotted, called up and fully paid:

	No	£
A Ordinary shares of £1 each	34	34
B Ordinary shares of £1 each	33	33
C Ordinary shares of £1 each	33	33
	<u>100</u>	<u>100</u>