Registered Number 04575821

POETS CORNER MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

31 March 2015

POETS CORNER MANAGEMENT COMPANY LIMITED **Registered Number 04575821**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	10,000	10,000
		10,000	10,000
Current assets			
Debtors		2	2
Cash at bank and in hand		589	1,723
		591	1,725
Creditors: amounts falling due within one year		(200)	(150)
Net current assets (liabilities)		391	1,575
Total assets less current liabilities		10,391	11,575
Total net assets (liabilities)		10,391	11,575
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		10,000	10,000
Profit and loss account		389	1,573
Shareholders' funds		10,391	11,575

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 April 2015

And signed on their behalf by:
Sandra Terry Elphick, Director
Kitty Jean Stowe, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Income is comprised of service charges collected from tenants.

Tangible assets depreciation policy
Investment property is shown at most recent valuation. Any surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is provided in respect of investment properties. This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the periodic valuation of investment properties and, as a result, the amount of depreciation which otherwise might have been shown cannot be separately identified or quantified.

Valuation information and policy
Had investment properties not been revalued, they have would be included in these financial statements at a cost of £nil.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	10,000
Depreciation	
At 1 April 2014	0
Charge for the year	-
On disposals	-
At 31 March 2015	0
Net book values	
At 31 March 2015	10,000
At 31 March 2014	10,000

Fixed assets consist of investment property held at valuation. No depreciation is charged on investment property in order for the accounts to give a true and fair view.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
2 Ordinary shares of £1 each	2	2

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