REGISTERED NUMBER: 04575821 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

POETS CORNER MANAGEMENT COMPANY LIMITED

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**for the Year Ended 31 March 2014**


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**POETS CORNER MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION**
**for the Year Ended 31 March 2014**

| | |
|---|---|
| **DIRECTORS:** | Ms S T Elphick<br>Mrs K J Stowe |
| **SECRETARY:** | Ms S T Elphick |
| **REGISTERED OFFICE:** | "Stone Dean"<br>16 Carew Road<br>Eastbourne<br>East Sussex<br>BN21 2JD |
| **REGISTERED NUMBER:** | 04575821 (England and Wales) |

**POETS CORNER MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 04575821)**

**ABBREVIATED BALANCE SHEET**
**31 March 2014**

| | Notes | 31.3.14 £ | £ | 31.3.13 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Investment property | 2 | | 10,000 | | 10,000 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 2 | | 2 | |
| Cash at bank | | 1,723 | | 1,723 | |
| | | 1,725 | | 1,725 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 150 | | 150 | |
| **NET CURRENT ASSETS** | | | 1,575 | | 1,575 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 11,575 | | 11,575 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Revaluation reserve | | | 10,000 | | 10,000 |
| Income and expenditure reserve | | | 1,573 | | 1,573 |
| **SHAREHOLDERS' FUNDS** | | | 11,575 | | 11,575 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2014 and were signed on its behalf by:

Ms S T Elphick - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS
**for the Year Ended 31 March 2014**

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 31 March 2014. However, reference to information relating to the year ended 31 March 2013 has been made where appropriate.

**Investment property**
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is provided in respect of investment properties. This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the periodic valuation of investment properties and, as a result, the amount of depreciation which might otherwise have been shown cannot be separately identified or quantified.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INVESTMENT PROPERTY

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2013 | |
| and 31 March 2014 | 10,000 |
| **NET BOOK VALUE** | |
| At 31 March 2014 | 10,000 |
| At 31 March 2013 | 10,000 |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.14 £ | 31.3.13 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | 2 | 2 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.