

101932/30

REGISTERED NUMBER 4575821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31
MARCH 2012

FOR

POETS CORNER MANAGEMENT COMPANY LIMITED

THURSDAY



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A20

12/07/2012

#150

COMPANIES HOUSE

A39

27/06/2012

#99

COMPANIES HOUSE

POETS CORNER MANAGEMENT COMPANY LIMITED

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for the year ended 31 March 2012**

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POETS CORNER MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS

S T.Elphick
K.J.Stowe

SECRETARY

S.T.Elphick

REGISTERED OFFICE

“Stone Dean”
16 Carew Road
Eastbourne
East Sussex
BN21 2JD

REGISTERED NUMBER

4575821 (England and Wales)

POETS CORNER MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31 March 2012

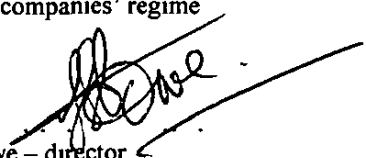
		<u>31 3 12</u>	<u>31 3 11</u>
<u>FIXED ASSETS</u>			
Investment property	2	10,000	10,000
<u>CURRENT ASSETS</u>			
Debtors		2	2
Cash at Bank		<u>1,890</u>	<u>1,950</u>
		1,892	1,952
<u>CREDITORS</u>			
Amounts falling due within one year		-	<u>100</u>
NET CURRENT ASSETS		<u>1,892</u>	<u>1,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,892</u>	<u>11,852</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	2	2
Revaluation reserve		10,000	10,000
Income & Expenditure reserve		<u>1,890</u>	<u>1,850</u>
SHAREHOLDERS' FUNDS		<u>11,892</u>	<u>11,852</u>

For the year ended 31 March 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime


K J. Stowe – director

The notes form part of these abbreviated accounts

POETS CORNER MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Income

Income is comprised of service charges collected from tenants

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

No depreciation is provided in respect of investment properties This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view Depreciation is only one of the many factors reflected in the periodic valuation of investment properties and, as a result, the amount of depreciation which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. INVESTMENT PROPERTY

	Total
COST OR VALUATION	
At 1 April 2011	<u>£10,000</u>
At 31 March 2012	<u>£10,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>£10,000</u>

3. CALLED UP SHARE CAPITAL

Authorised Number Class	Nominal value	31 3 12 £	31 3 11 £
100 Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued			
Number Class	Nominal value	31 3 12 £	31 3 11 £
2 Ordinary	£1	<u>2</u>	<u>2</u>