Clarkson Mayer Limited

Registered number: 04575721

Balance Sheet

as at 30 April 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		2,975		2,632
Current assets					
Debtors	3	18,311		21,281	
Cash at bank and in hand		2,531		4,236	
		20,842		25,517	
Creditors: amounts falling due within one year	4	(23,759)		(27,994)	
Net current liabilities			(2,917)		(2,477)
Net assets			58		155
Capital and reserves					
Share premium			100		100
Profit and loss account			(42)		55
Shareholders' funds			58		155

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T Bates

Director

Approved by the board on 1 May 2018

Clarkson Mayer Limited

Notes to the Accounts

for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc

	£
Cost	
At 1 May 2017	6,375
Additions	397
At 30 April 2018	6,772
Depreciation	
At 1 May 2017	3,743
Charge for the year	54
At 30 April 2018	3,797
Net book value	
At 30 April 2018	2,975
At 30 April 2017	2,632

3 **Debtors**	2018	2017
	£	£
Trade debtors	12,310	15,282
Other debtors	6,001	5,999
	18,311	21,281

4 **Creditors: amounts falling due within one year**	2018	2017
	£	£
Trade creditors	199	480
Corporation tax	12,841	11,391
Other taxes and social security costs	5,453	2,881
Other creditors	5,266	13,242
	23,759	27,994

5 Other information

Clarkson Mayer Limited is a private company limited by shares and incorporated in England. Its registered office is:

Queensgate House

EX4 3SR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.