

Registered Number 04575721

CLARKSON MAYER LIMITED

Abbreviated Accounts

30 April 2011

CLARKSON MAYER LIMITED

Registered Number 04575721

Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	900	1,575
Tangible	3	<u>18,262</u>	<u>5,495</u>
Total fixed assets		19,162	7,070
Current assets			
Stocks		2,873	5,843
Debtors		22,301	24,535
Cash at bank and in hand		947	860
Total current assets		<u>26,121</u>	<u>31,238</u>
Creditors: amounts falling due within one year		(44,796)	(38,279)
Net current assets		(18,675)	(7,041)
Total assets less current liabilities		<u>487</u>	<u>29</u>
Total net Assets (liabilities)		487	29
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>486</u>	<u>28</u>
Shareholders funds		<u>487</u>	<u>29</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2011

And signed on their behalf by:

T J Bates, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stock is valued at the lower of cost and net realisable value. Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2010	6,750
At 30 April 2011	<u>6,750</u>
Depreciation	
At 30 April 2010	5,175
Charge for year	675
At 30 April 2011	<u>5,850</u>
Net Book Value	
At 30 April 2010	1,575
At 30 April 2011	<u>900</u>

Goodwill is being written off in equal annual instalments

over its estimated economic life of 10 years.

3 Tangible fixed assets

Cost	£
At 30 April 2010	18,795
additions	19,444
disposals	(16,477)
revaluations	
transfers	
At 30 April 2011	<u>21,762</u>
Depreciation	
At 30 April 2010	13,300
Charge for year	1,462
on disposals	(11,262)
At 30 April 2011	<u>3,500</u>
Net Book Value	
At 30 April 2010	5,495
At 30 April 2011	<u>18,262</u>

Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts 2011 £- 2010 £5,214

4 Share capital

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

5 Transactions with directors

Loans to directors - T J Bates Description and conditions B/fwd, £ Paid, £
 Repaid, £ C/fwd, £ Director's loan account (3,339) 48,644 (62,627) (17,322)