

Registration number 04574708

Pendle Schoolwear Limited

Abbreviated accounts

for the year ended 31 March 2005



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Pendle Schoolwear Limited

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Pendle Schoolwear Limited

**Accountants' report on the unaudited financial statements to the directors of
Pendle Schoolwear Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Nasser & Company
Financial Accountants**

**152 Scotland Road
Nelson
Lancashire
BB9 7XT**

Date: 1 December 2005

Pendle Schoolwear Limited

**Abbreviated balance sheet
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,373		1,615
Current assets					
Stocks		7,000		6,500	
Debtors		7,468		5,000	
Cash at bank and in hand		286		148	
		<u>14,754</u>		<u>11,648</u>	
Creditors: amounts falling due within one year		<u>(1,754)</u>		<u>(5,732)</u>	
Net current assets			13,000		5,916
Net assets			<u>14,373</u>		<u>7,531</u>
Capital and reserves					
Profit and loss account			14,373		7,531
Shareholders' funds			<u>14,373</u>		<u>7,531</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Pendle Schoolwear Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 1 December 2005 and signed on its behalf by


Shabir Siddique
Director

The notes on page 4 form an integral part of these financial statements.

Pendle Schoolwear Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

Tangible fixed assets £

Cost

At 1 April 2004	1,900
At 31 March 2005	1,900

Depreciation

At 1 April 2004	285
Charge for year	242
At 31 March 2005	527

Net book values

At 31 March 2005	1,373
At 31 March 2004	1,615

3. Transactions with directors

Shabir Siddique	2,468	-	-
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