

COMPANY REGISTRATION NUMBER 4570310

MULTIMETAL STOCKHOLDERS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th NOVEMBER 2011

THURSDAY



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MULTIMETAL STOCKHOLDERS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2011

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 6

MULTIMETAL STOCKHOLDERS LTD

ABBREVIATED BALANCE SHEET

30th NOVEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>1,991</u>	<u>2,394</u>
		<u>1,991</u>	<u>2,394</u>
CURRENT ASSETS			
Stocks		7,450	4,450
Debtors		108,451	110,170
Cash at bank and in hand		<u>1,920</u>	<u>7,408</u>
		<u>117,821</u>	<u>122,028</u>
CREDITORS: Amounts falling due within one year	3	<u>115,403</u>	<u>117,167</u>
NET CURRENT ASSETS		<u>2,418</u>	<u>4,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,409</u>	<u>7,255</u>
CREDITORS: Amounts falling due after more than one year	4	2,323	3,501
PROVISIONS FOR LIABILITIES		<u>393</u>	<u>472</u>
		<u>1,693</u>	<u>3,282</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		<u>1,593</u>	<u>3,182</u>
SHAREHOLDERS' FUNDS		<u>1,693</u>	<u>3,282</u>

The Balance sheet continues on the following page

The notes on page 1 form part of these abbreviated accounts

MULTIMETAL STOCKHOLDERS LTD

ABBREVIATED BALANCE SHEET *(continued)*

30th NOVEMBER 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 10th May 2012



MR S BULKA
Director

Company Registration Number 4570310

The notes on page 2 form part of these abbreviated accounts

MULTIMETAL STOCKHOLDERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Computer Equipment	- 25% reducing balance
Office Equipment	- 10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

MULTIMETAL STOCKHOLDERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

MULTIMETAL STOCKHOLDERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st December 2010 and 30th November 2011	<u>15,000</u>	<u>6,671</u>	<u>21,671</u>
DEPRECIATION			
At 1st December 2010	15,000	4,277	19,277
Charge for year	—	403	403
At 30th November 2011	<u>15,000</u>	<u>4,680</u>	<u>19,680</u>
NET BOOK VALUE			
At 30th November 2011	—	<u>1,991</u>	<u>1,991</u>
At 30th November 2010	—	<u>2,394</u>	<u>2,394</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>-</u>	<u>1,340</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>-</u>	<u>3,501</u>

5. TRANSACTIONS WITH THE DIRECTOR

Included in other creditors are amounts owing to S Bulka, the director, of £59 (2010 £44)

6. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

MULTIMETAL STOCKHOLDERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2011

6. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>