

Company Registration Number 04570310

MULTIMETAL STOCKHOLDERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th NOVEMBER 2006



MULTIMETAL STOCKHOLDERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2006

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

MULTIMETAL STOCKHOLDERS LIMITED

ABBREVIATED BALANCE SHEET

30th NOVEMBER 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Intangible assets		3,000	6,000
Tangible assets		6,967	7,446
		<u>9,967</u>	<u>13,446</u>
CURRENT ASSETS			
Debtors		136,936	103,494
Cash at bank and in hand		3,025	6
		<u>139,961</u>	<u>103,500</u>
CREDITORS: Amounts falling due within one year	3	135,746	102,932
NET CURRENT ASSETS		4,215	568
TOTAL ASSETS LESS CURRENT LIABILITIES		14,182	14,014
CREDITORS: Amounts falling due after more than one year	4	8,625	9,677
PROVISIONS FOR LIABILITIES AND CHARGES		484	529
		<u>5,073</u>	<u>3,808</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		4,973	3,708
SHAREHOLDERS' FUNDS		<u>5,073</u>	<u>3,808</u>

The Balance sheet continues on the following page

The notes on page 1 form part of these abbreviated accounts

MULTIMETAL STOCKHOLDERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th NOVEMBER 2006

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 25/11/07



MR S BULKA
Director

The notes on page 2 form part of these abbreviated accounts

MULTIMETAL STOCKHOLDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Computer Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Office Equipment	- 10% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

MULTIMETAL STOCKHOLDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2006

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st December 2005	15,000	13,910	28,910
Additions	—	2,117	2,117
Disposals	—	(1,000)	(1,000)
At 30th November 2006	<u>15,000</u>	<u>15,027</u>	<u>30,027</u>
DEPRECIATION			
At 1st December 2005	9,000	6,464	15,464
Charge for year	3,000	1,784	4,784
On disposals	—	(188)	(188)
At 30th November 2006	<u>12,000</u>	<u>8,060</u>	<u>20,060</u>

MULTIMETAL STOCKHOLDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2006

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 30th November 2006	<u>3,000</u>	<u>6,967</u>	<u>9,967</u>
At 30th November 2005	<u>6,000</u>	<u>7,446</u>	<u>13,446</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2006	2005
	£	£
Bank loans and overdrafts	<u>920</u>	<u>804</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2006	2005
	£	£
Bank loans and overdrafts	<u>8,625</u>	<u>9,677</u>

5. TRANSACTIONS WITH THE DIRECTOR

Included in other creditors are amounts owing to S Bulka, the director, of £111 (2005 £1,709)

6. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Equity shares				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>